

Union Colony Schools Financial Statement March 31, 2021

Invoiced/adjusted EOY

1 month accrual- teachers/staff

Description	Y.T.D. Activity	Amended Budget 20-21	Budget Balance	75% of Budget	% of Revenue
Per Pupil Revenue	\$ 4,584,180	\$5,997,100	\$ 1,412,920	76.44%	
Interest Income	\$ 10,800	\$14,000	\$ 3,200	77.14%	
Title II Grant Revenue		\$30,804	\$ 30,804	0.00%	
Title IV Grant Revenue		\$10,444	\$ 10,444	0.00%	
Grant- Capital Construction	\$ 162,020	\$228,636	\$ 66,616	70.86%	
Grant-Counselor Corp	\$ 80,859	\$80,000	\$ (859)	101.07%	
Grant-At Risk Funding	\$ -	\$ -	\$ -	#DIV/0!	
READ ACT Grant	\$ 50,498	\$50,498	\$ -	100.00%	
ELPA Grant Revenue	\$ 57,728	\$57,728	\$ -	100.00%	
ELPA Grant- PD	\$ 51,539	\$51,539	\$ -	100.00%	
2018 Mill Levy Override	\$ 559,215	\$693,958	\$ 134,743	80.58%	
ES Building Rental Income	\$ -	\$5,400	\$ 5,400	0.00%	
Oil & Gas Revenue- Weld County	\$ 11,699	\$11,699	\$ -	100.00%	
SPED Services Reimb Revenue	\$ 134,056	\$167,149	\$ 33,093	80.20%	
WCS D Reimb SPED Salaries	\$ 81,397	\$132,236	\$ 50,839	61.55%	
Transportation Reimb Revenue	\$ 10,600	\$10,600	\$ -	100.00%	
PY District Reconciliation	\$ 53,064	\$53,064	\$ -	100.00%	
Erate Reimb for Internet Service	\$ 32,783	\$32,783	\$ -	100.00%	
Other Revenue -donations	\$ 1,514	\$1,903	\$ 389	79.56%	
MLO carryover	\$ -	\$236,773	\$ 236,773	0.00%	
COVID reimbursements	\$ 538,346	\$538,346	\$ -	100.00%	
Transfer from reserves	\$ 250,000	\$662,000	\$ 412,000	37.76%	
Revenue Totals	\$ 6,670,298	\$ 9,066,660	\$ 2,396,362	73.57%	
Salaries-Teachers	\$ 1,624,295	\$ 2,396,414	\$ 772,119	67.78%	
Substitute Pay	\$ 42,310	\$ 47,688	\$ 5,378	88.72%	
SALARIES-Extra Duty Pay	\$ 41,319	\$ 75,000	\$ 33,681	55.09%	
SALARIES-Administrative	\$ 570,057	\$ 740,906	\$ 170,849	76.94%	
Salaries- Counselor Grant	\$ 31,119	\$ 49,135	\$ 18,016	63.33%	
Title II Grant Expense (Interventionist)	\$ -	\$ 30,804	\$ 30,804	0.00%	
ELPA Grant Salary (ELL)	\$ 61,924	\$ 109,267	\$ 47,343	56.67%	
SALARIES-Staff	\$ 268,702	\$ 388,714	\$ 120,012	69.13%	
Salaries	\$ 2,639,726	\$ 3,837,928	\$ 1,198,202	68.78%	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 7,983	\$ 13,720	\$ 5,737	58.19%	
SUTA ER	\$ 3,159	\$ 10,304	\$ 7,145	30.66%	
Payroll Taxes ER portion	\$ 37,748	\$ 55,650	\$ 17,902	67.83%	
Counselor Grant benefits	\$ 11,077	\$ 19,917	\$ 8,840	55.62%	
PERA Employer Contribution	\$ 538,583	\$ 802,127	\$ 263,544	67.14%	
Health Ins ER Contrib	\$ 471,751	\$ 593,352	\$ 121,601	79.51%	
Employee Benefits	\$ 1,070,301	\$ 1,510,741	\$ 440,440	70.85%	58.99%
Special Education Services	\$ 575,002	\$ 718,443	\$ 143,441	80.03%	
Bank Fees	\$ 944	\$ 1,120	\$ 176	84.29%	
Suicide prevention grant	\$ 2,078	\$ -	\$ (2,078)	#DIV/0!	will be reimbursed
Prof Develop Staff	\$ -	\$ -	\$ -	#DIV/0!	
Counselor Grant exp	\$ 7,535	\$ 10,948	\$ 3,413	68.83%	
Alpine-ES	\$ 5,495	\$ 5,006	\$ (489)	109.77%	
Infinite Campus/Frontline	\$ 17,822	\$ 20,505	\$ 2,683	86.92%	Frontline is front loaded- won't go over budget
District Admin Cost	\$ 84,724	\$ 101,253	\$ 16,529	83.68%	
Board Prof Dev	\$ 2,953	\$ 3,000	\$ 47	98.43%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 4,035	\$ 5,906	\$ 1,871	68.32%	
Payroll /Accounting	\$ 9,543	\$ 12,000	\$ 2,457	79.53%	Includes SDS front loaded costs
Background Check/Physicals	\$ 768	\$ 1,842	\$ 1,074	41.69%	
Pur Prof & Tech Ser	\$ 712,399	\$ 881,523	\$ 169,124	80.81%	9.72%
Copy Machine Rental	\$ 16,810	\$ 27,532	\$ 10,722	61.06%	
Water/Sewage	\$ 22,690	\$ 32,000	\$ 9,310	70.91%	
Trash Services	\$ 6,366	\$ 10,000	\$ 3,634	63.66%	
Facilities Maint/Equip/Repair	\$ 43,499	\$ 47,441	\$ 3,942	91.69%	
Contract cleaning services	\$ 58,314	\$ 80,000	\$ 21,686	72.89%	
Electricity	\$ 55,045	\$ 89,680	\$ 34,635	61.38%	
Gas	\$ 11,703	\$ 18,367	\$ 6,664	63.72%	
Building Lease	\$ 874,530	\$ 1,189,950	\$ 315,420	73.49%	
Purchased Property Services	\$ 1,088,957	\$ 1,494,970	\$ 406,013	72.84%	16.49%
Bus Service/Maint Union Colony	\$ 9,639	\$ 20,000	\$ 10,361	48.20%	
Technology Support	\$ 1,470	\$ 2,000	\$ 530	73.50%	
School Messenger	\$ 567	\$ 695	\$ 128	81.58%	
Assessments	\$ 7,902	\$ 10,000	\$ 2,098	79.02%	
AIMS Post Secondary	\$ 29,160	\$ 65,000	\$ 35,840	44.86%	
Postage and Shipping	\$ 1,641	\$ 5,081	\$ 3,440	32.30%	

Safety/Security	\$ -	\$ -	\$ -	#DIV/0!	
Internet/ Tech Services	\$ 50,513	\$ 70,000	\$ 19,487	72.16%	
Student Transportation (driveline)	\$ 1,592	\$ 9,889	\$ 8,297	16.10%	
Telephone	\$ 13,870	\$ 18,000	\$ 4,130	77.06%	
Oper Ins Liab/Property	\$ 49,298	\$ 53,450	\$ 4,152	92.23%	
Workers Comp Insurance	\$ 24,664	\$ 32,568	\$ 7,904	75.73%	
Marketing/Recruiting/Web	\$ 4,759	\$ 6,000	\$ 1,241	79.32%	
Other Purchased Services	\$ 195,075	\$ 292,683	\$ 97,608	66.65%	3.23%
Class Budgets	\$ 17,428	\$43,690	\$ 26,262	39.89%	
Curriculum			\$ -	#DIV/0!	
Athletics- Prep	\$ 7,798	\$10,000	\$ 2,202	77.98%	
Community Outreach	\$ -	\$0	\$ -	#DIV/0!	
MLO General Expenses	\$ 321,344	\$426,892	\$ 105,548	75.28%	
COVID supplies	\$ 489,648	\$489,111	\$ (537)	100.11%	
Food Service	\$ 2,700	\$3,000	\$ 300	90.00%	
General Office Supplies	\$ 9,573	\$ 22,000	\$ 12,427	43.51%	
PBIS Supplies	\$ 350	\$ -	\$ (350)	#DIV/0!	
General Misc Supplies	\$ 3,384	\$ 4,000	\$ 616	84.60%	
Facility Supplies	\$ 22,013	\$ 30,000	\$ 7,987	73.38%	
Supplies	\$ 874,238	\$ 1,028,693	\$ 154,455	84.99%	11.35%
Tech Supply/Equip	\$ 7,459	\$ 5,000	\$ (2,459)	149.18%	
Small Equip/furniture	\$ 1,064	\$ -	\$ (1,064)	#DIV/0!	
Auto Expense	\$ 995	\$ 2,913	\$ 1,918	34.16%	
Property	\$ 9,518	\$ 7,913	\$ (1,605)	120.28%	0.09%
PY reconciliation fees	\$ -	\$0	\$ -	#DIV/0!	
Dues/Memberships	\$ 9,163	\$ 11,145	\$ 1,982	82.22%	
Other Objects	\$ 9,163	\$ 11,145	\$ 1,982	82.22%	0.12%
Expense Totals	\$ 6,599,377	\$ 9,065,596	\$ 2,466,219	72.80%	
Net Surplus/ (Deficit)	\$ 70,921	\$ 1,064			

Fund Balance Projection	
Beginning Fund Balance 7/1/20	\$ 3,469,988
Net Increase/ (Decrease) projected	\$ 1,064
Projected Ending Fund Balance 6/30/21	\$ 3,471,052
Fund Balance Allocation Projection	
Non-Spendable FB	\$ -
Reserved- READ ACT unspent 14-15	\$ -
Reserved- READ ACT unspent 15-16	\$ -
Educational purposes- Mill Levy	\$ 236,773
Restricted FB (TABOR)	\$ 269,810
Unrestricted FB	\$ 2,964,469
Total Fund Balance Projected 6/30/21	\$ 3,471,052

\$ 24,837.25 cash per day

Final 19/20 audit 119 days cash on hand

\$ 453,280 5% bond reserve level

YTD
\$ 70,921 Net surplus both schools