

Union Colony Prep School Financial Statement

September 30, 2017

Description	Y.T.D. Activity	17-18 Budget 6.15.17	Budget Balance	% of Budget 25%	% of Revenue
Interest Income	\$ 330	\$ 600	\$ 270	55.00%	
Title II Grant Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Per Pupil Revenue MS/HS	\$ 821,803	\$ 3,377,626	\$ 2,555,823	24.33%	
Grant- Capital Construction MS	\$ 26,831	\$ 112,512	\$ 85,681	23.85%	
Grant- Counselor Corp-Prep	\$ 15,700	\$ -	\$ (15,700)	#DIV/0!	
SPED Services Reimb Revenue	\$ 21,550	\$ 86,000	\$ 64,450	25.06%	
WCSD Reimb SPED Salaries Prep	\$ -	\$ 113,000	\$ 113,000	0.00%	
Other Revenue	\$ 815	\$ 1,200	\$ 385	67.92%	
Oil & Gas Revenue - Weld County	\$ 3,408	\$ -	\$ (3,408)	#DIV/0!	
PY District Reconciliation Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Erate Reimb for internet service	\$ 12,000	\$ 16,000	\$ 4,000	75.00%	
Transportation Reimb Revenue	\$ -	\$ 1,300	\$ 1,300	0.00%	
Transfer from Reserves	\$ -	\$ -	\$ -	#DIV/0!	
ELPA Grants- PD	\$ 927	\$ 4,300	\$ 3,373	21.56%	
ELPA Grants	\$ 696	\$ 2,600	\$ 1,904	26.77%	
Revenue Total	\$ 904,060	\$ 3,715,138	\$ 2,811,078	24.33%	
Salaries-Teachers Prep	\$ 189,449	\$ 1,148,751	\$ 959,302	16.49%	
Substitute Pay	\$ 1,550	\$ 26,300	\$ 24,750	5.89%	
SALARIES-Extra Duty Pay HS/MS	\$ -	\$ 61,700	\$ 61,700	0.00%	
SALARIES-Administrative HS/MS	\$ 79,174	\$ 315,635	\$ 236,461	25.08%	
ELPA Grant Salary (ELL)	\$ -	\$ 2,600	\$ 2,600	0.00%	
SALARIES-Staff HS/MS	\$ 22,752	\$ 116,943	\$ 94,191	19.46%	
Salaries	\$ 292,925	\$ 1,671,929	\$ 1,379,004	17.52%	
Sick Leave Bank	\$ -	\$ 15,500	\$ 15,500	0.00%	
Payroll Taxes ER portion Prep	\$ 4,144	\$ 24,243	\$ 20,099	17.09%	
SUTA ER-Prep	\$ 857	\$ 5,016	\$ 4,159	17.09%	
Life Insurance-PREP	\$ 1,108	\$ 7,800	\$ 6,692	14.21%	
PERA Employer Contr-Prep	\$ 55,659	\$ 332,714	\$ 277,055	16.73%	
Health Ins ER Contrib Prep	\$ 35,644	\$ 220,698	\$ 185,054	16.15%	
Employee Benefits	\$ 97,412	\$ 605,971	\$ 508,559	16.08%	61.31%
Poudre Learning Center Prep	\$ -	\$ 4,500	\$ 4,500	0.00%	
Special Education Services-MS/HS	\$ 89,342	\$ 389,000	\$ 299,658	22.97%	
Bond Fees/Trustee Fees Prep	\$ 1,942	\$ 2,500	\$ 558	77.68%	
Bank fees/charges	\$ -	\$ 300	\$ 300	0.00%	
Elevator/Fire alarm-MS/HS	\$ 90	\$ 1,500	\$ 1,410	6.00%	
Prof Develop Staff-MS/HS	\$ 810	\$ 3,700	\$ 2,890	21.89%	
Prof Develop Admin	\$ 807	\$ 1,600	\$ 793	50.44%	
ELPA Expenses- PD	\$ -	\$ 4,300	\$ 4,300	0.00%	
Alpine-MS/HS	\$ -	\$ 3,000	\$ 3,000	0.00%	
Infinite Campus/Frontline-MS/HS	\$ 3,653	\$ 7,200	\$ 3,547	50.74%	
District Admin Cost-MS/HS	\$ 12,328	\$ 50,200	\$ 37,872	24.56%	
Board Prof Dev	\$ 9	\$ 1,500	\$ 1,491	0.60%	
Consultant Fees-erate	\$ 750	\$ 750	\$ -	100.00%	
Legal Services-MS/HS	\$ 389	\$ 5,000	\$ 4,611	7.78%	
Other Fees- MS/HS	\$ -	\$ -	\$ -	#DIV/0!	
Payroll /Accounting-MS/HS	\$ 434	\$ 5,000	\$ 4,566	8.68%	
Background Check/Physicals Pre	\$ 20	\$ 400	\$ 380	5.00%	
Pur Prof & Tech Ser	\$ 110,574	\$ 480,450	\$ 369,876	23.01%	12.93%
Copy Machine Rental- MS/HS	\$ (877)	\$ 12,000	\$ 12,877	-7.31%	
Electricity-MS/HS	\$ 8,469	\$ 52,800	\$ 44,331	16.04%	
Water/Sewage-MS/MS	\$ 3,464	\$ 10,400	\$ 6,936	33.31%	
Trash Services-MS/MS	\$ 878	\$ 4,500	\$ 3,622	19.51%	
Fac Maint/Rep/Equip HS	\$ 9,418	\$ 23,500	\$ 14,082	40.08%	
Gas-MS/MS	\$ 962	\$ 16,600	\$ 15,638	5.80%	
Building Lease-MS/MS	\$ 86,912	\$ 347,043	\$ 260,131	25.04%	
Purchased Property Services	\$ 109,226	\$ 466,843	\$ 357,617	23.40%	12.57%
Bus Service/Maint Prep	\$ 2,609	\$ 17,500	\$ 14,891	14.91%	
Tech Support - MS/HS	\$ -	\$ 1,000	\$ 1,000	0.00%	

School Messenger -Prep	\$ 151	\$ 690	\$ 539	21.88%	
AIMS Post Secondary Exp	\$ 606	\$ 72,000	\$ 71,394	0.84%	
Postage and Shipping-MS/HS	\$ -	\$ 3,600	\$ 3,600	0.00%	
Internet/Tech Services -Prep	\$ 3,932	\$ 21,000	\$ 17,068	18.72%	
Contract cleaning services- Prep	\$ 5,684	\$ 30,000	\$ 24,316	18.95%	
Telephone-MS/HS	\$ 2,489	\$ 9,800	\$ 7,311	25.40%	
Student Transportation-MS/HS	\$ -	\$ 14,000	\$ 14,000	0.00%	
Oper Ins Liab/Property	\$ 11,001	\$ 20,000	\$ 8,999	55.01%	
Workers Comp Insurance-MS/HS	\$ 9,787	\$ 19,000	\$ 9,213	51.51%	
Marketing/Recruting/Web- Prep	\$ 585	\$ 5,000	\$ 4,415	11.70%	
Other Purchased Services	\$ 36,844	\$ 213,590	\$ 176,746	17.25%	5.75%
General textbooks- Prep	\$ 6,659	\$ 28,000	\$ 21,341	23.78%	
Athletics Budget - Prep	\$ 4,044	\$ 10,000	\$ 5,956	40.44%	
Class Budgets	\$ 4,252	\$ 21,700	\$ 17,448	19.59%	
Forensics dues and fees- Prep	\$ -	\$ 2,000	\$ 2,000	0.00%	
Drama props and supplies- Prep	\$ -	\$ 2,000	\$ 2,000	0.00%	
Facility Supplies-HS	\$ 2,182	\$ 14,500	\$ 12,318	15.05%	
General Office Supplies- MS/HS	\$ 605	\$ 8,325	\$ 7,720	7.27%	
General Misc Supplies- Prep	\$ -	\$ 1,175	\$ 1,175	0.00%	
Food Service program prep	\$ -	\$ 1,125	\$ 1,125	0.00%	
Supplies	\$ 17,742	\$ 88,825	\$ 71,083	19.97%	2.39%
Capital Outlay Facilities- Prep	\$ 14,819	\$ 39,834	\$ 25,015	37.20%	
Small Equip/furniture Classroom	\$ -	\$ 2,000	\$ 2,000	0.00%	
Tech Equipment-Prep	\$ 13,946	\$ 15,000	\$ 1,054	92.97%	
Auto Expense- Prep	\$ 131	\$ 2,200	\$ 2,069	5.95%	
Property	\$ 28,896	\$ 59,034	\$ 30,138	48.95%	1.59%
PY reconciliation fees-MS/HS	\$ -	\$ 15,400	\$ 15,400	0.00%	
Dues/Memberships-MS/HS	\$ 4,757	\$ 7,000	\$ 2,243	67.96%	
Other Objects	\$ 4,757	\$ 22,400	\$ 17,643	21.24%	0.60%
Other Uses of Funds	\$ -	\$ -	\$ -		
Expense Totals	\$ 698,376	\$ 3,609,042	\$ 2,910,666	19.35%	
Net Surplus/ (Deficit)	\$ 205,684	\$ 106,096			

\$ 9,887.79 cost per day at 365 days
82.377664 current days ca

Fund Balance Projection	17-18 Approved Amended Budget
Beginning Fund Balance 7/1/17	\$ 820,967
Net Increase/ (Decrease)	\$ 106,096
Projected Ending Fund Balance 6/30/18	\$ 927,063
Fund Balance Allocation Detail	
Non-Spendable FB	\$ 4,259
Reserved ELPA funding unspent 14-15	
Restricted FB (TABOR)	\$ 108,271
Unrestricted FB	\$ 814,533
Total Fund Balance Projection 6/30/18	\$ 927,063

see audit notes
3% of total expenses
\$ 180,452 5% bond reserve level