

Union Colony Prep School Financial Statement

March 31, 2018

Description	Y.T.D. Activity	17-18 Amended Budget 1.20.18	Budget Balance	% of Budget 66.67%	% of Revenue
Interest Income	\$ 1,831	\$ 1,600	\$ (231)	114.44%	
Title II Grant Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Per Pupil Revenue MS/HS	\$ 2,500,196	\$ 3,361,213	\$ 861,017	74.38%	
Grant- Capital Construction MS	\$ 87,137	\$ 115,118	\$ 27,981	75.69%	
Grant- Counselor Corp-Prep	\$ 15,700	\$ 15,700	\$ -	100.00%	
Grant-At Risk Funding	\$ 2,340	\$ -	\$ (2,340)	#DIV/0!	
2018 Mill Levy Override	\$ 144,447	\$ 288,893	\$ 144,446	50.00%	
SPED Services Reimb Revenue	\$ 64,527	\$ 85,776	\$ 21,249	75.23%	
WCSD Reimb SPED Salaries Prep	\$ 26,079	\$ 113,000	\$ 86,921	23.08%	
Other Revenue	\$ 2,535	\$ 4,200	\$ 1,665	60.36%	
Oil & Gas Revenue - Weld County	\$ 3,408	\$ 3,408	\$ -	100.00%	
PY District Reconciliation Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Erate Reimb for internet service	\$ 12,000	\$ 12,000	\$ -	100.00%	
Transportation Reimb Revenue	\$ -	\$ 1,300	\$ 1,300	0.00%	
Transfer from Reserves	\$ -	\$ -	\$ -	#DIV/0!	
ELPA Grants- PD	\$ 927	\$ 927	\$ -	100.00%	
ELPA Grants	\$ 696	\$ 696	\$ -	100.00%	
Revenue Total	\$ 2,861,823	\$ 4,003,831	\$ 1,142,008	71.48%	
Salaries-Teachers Prep	\$ 757,981	\$ 1,136,228	\$ 378,247	66.71%	
Substitute Pay	\$ 9,350	\$ 26,300	\$ 16,950	35.55%	
SALARIES-Extra Duty Pay HS/MS	\$ 52,028	\$ 61,700	\$ 9,672	84.32%	
SALARIES-Administrative HS/MS	\$ 237,073	\$ 315,635	\$ 78,562	75.11%	
ELPA Grant Salary (ELL)	\$ -	\$ 696	\$ 696	0.00%	
SALARIES-Staff HS/MS	\$ 83,720	\$ 116,421	\$ 32,701	71.91%	
Salaries	\$ 1,140,152	\$ 1,656,980	\$ 516,828	68.81%	
Sick Leave Bank	\$ -	\$ 15,500	\$ 15,500	0.00%	
Payroll Taxes ER portion Prep	\$ 16,041	\$ 24,026	\$ 7,985	66.77%	
SUTA ER-Prep	\$ 3,266	\$ 4,971	\$ 1,705	65.70%	
Life Insurance-PREP	\$ 3,465	\$ 7,800	\$ 4,335	44.42%	
PERA Employer Contr-Prep	\$ 218,900	\$ 329,739	\$ 110,839	66.39%	
Health Ins ER Contrib Prep	\$ 131,959	\$ 220,698	\$ 88,739	59.79%	
Employee Benefits	\$ 373,631	\$ 602,734	\$ 229,103	61.99%	56.44%
Poudre Learning Center Prep	\$ -	\$ 4,500	\$ 4,500	0.00%	
Special Education Services-MS/HS	\$ 268,839	\$ 358,255	\$ 89,416	75.04%	
Bond Fees/Trustee Fees Prep	\$ 2,984	\$ 3,000	\$ 16	99.47%	
Bank fees/charges	\$ -	\$ 300	\$ 300	0.00%	
Elevator/Fire alarm-MS/HS	\$ 375	\$ 1,500	\$ 1,125	25.00%	
Prof Develop Staff-MS/HS	\$ 6,935	\$ 26,519	\$ 19,584	26.15%	
Prof Develop Admin	\$ 1,241	\$ 1,600	\$ 359	77.56%	
Counselor Grant Exp-Prep	\$ 8,457	\$ 15,700	\$ 7,243	53.87%	
ELPA Expenses- PD	\$ -	\$ 927	\$ 927	0.00%	
Alpine-MS/HS	\$ 1,984	\$ 2,930	\$ 946	67.71%	
Infinite Campus/Frontline-MS/HS	\$ 5,226	\$ 6,669	\$ 1,443	78.36%	
District Admin Cost-MS/HS	\$ 37,477	\$ 50,194	\$ 12,717	74.66%	
Board Prof Dev	\$ 282	\$ 1,500	\$ 1,218	18.80%	
Consultant Fees-erate	\$ 750	\$ 750	\$ -	100.00%	
Legal Services-MS/HS	\$ 1,556	\$ 12,500	\$ 10,944	12.45%	
Other Fees- MS/HS	\$ -	\$ -	\$ -	#DIV/0!	
Payroll /Accounting-MS/HS	\$ 3,695	\$ 5,000	\$ 1,305	73.90%	
Background Check/Physicals Pre	\$ 50	\$ 400	\$ 350	12.50%	
Pur Prof & Tech Ser	\$ 339,851	\$ 492,244	\$ 152,393	69.04%	12.29%
Copy Machine Rental- MS/HS	\$ 6,023	\$ 12,000	\$ 5,977	50.19%	
Electricity-MS/HS	\$ 31,118	\$ 52,800	\$ 21,682	58.94%	
Water/Sewage-MS/HS	\$ 7,646	\$ 10,400	\$ 2,754	73.52%	
Trash Services-MS/HS	\$ 3,790	\$ 4,500	\$ 710	84.22%	
Fac Maint/Rep/Equip HS	\$ 18,611	\$ 23,500	\$ 4,889	79.20%	
Contract cleaning services- Prep	\$ 22,568	\$ 30,000	\$ 7,432	75.23%	
Gas-MS/HS	\$ 4,113	\$ 16,600	\$ 12,487	24.78%	
Building Lease-MS/HS	\$ 260,478	\$ 347,043	\$ 86,565	75.06%	
Purchased Property Services	\$ 354,347	\$ 496,843	\$ 142,496	71.32%	12.41%

Bus Service/Maint Prep	\$ 8,037	\$ 17,500	\$ 9,463	45.93%	
School Messenger -Prep	\$ 442	\$ 582	\$ 140	75.95%	
AIMS Post Secondary Exp	\$ 32,948	\$ 72,000	\$ 39,052	45.76%	
Postage and Shipping-MS/HS	\$ 1,013	\$ 3,600	\$ 2,587	28.14%	
Internet/Tech Services -Prep	\$ 16,445	\$ 25,000	\$ 8,555	65.78%	
Telephone-MS/HS	\$ 7,051	\$ 9,800	\$ 2,749	71.95%	
Student Transportation-MS/HS	\$ 6,967	\$ 14,000	\$ 7,033	49.76%	
Oper Ins Liab/Property	\$ 21,452	\$ 20,000	\$ (1,452)	107.26%	
Workers Comp Insurance-MS/HS	\$ 8,317	\$ 19,000	\$ 10,683	43.77%	
Marketing/Recruting/Web- Prep	\$ 3,552	\$ 5,000	\$ 1,448	71.04%	
Other Purchased Services	\$ 106,224	\$ 186,482	\$ 80,258	56.96%	4.66%
General textbooks- Prep	\$ 7,875	\$ 28,000	\$ 20,125	28.13%	
Athletics Budget - Prep	\$ 9,659	\$ 10,000	\$ 341	96.59%	
Class Budgets	\$ 21,542	\$ 24,700	\$ 3,158	87.21%	
Forensics dues and fees- Prep	\$ -	\$ 2,000	\$ 2,000	0.00%	
Drama props and supplies- Prep	\$ 791	\$ 2,000	\$ 1,209	39.55%	
Facility Supplies-MS/HS	\$ 10,002	\$ 14,500	\$ 4,498	68.98%	
General Office Supplies- MS/HS	\$ 4,337	\$ 8,325	\$ 3,988	52.10%	
General Misc Supplies- Prep	\$ 180	\$ 1,175	\$ 995	15.32%	
Food Service program prep	\$ 1,500	\$ 1,500	\$ -	100.00%	
Supplies	\$ 55,886	\$ 92,200	\$ 36,314	60.61%	2.30%
Capital Outlay Facilities- Prep	\$ 35,558	\$ 23,834	\$ (11,724)	149.19%	
Small Equip/furniture Classroom	\$ -	\$ 2,000	\$ 2,000	0.00%	
Tech Support - MS/HS	\$ 531	\$ 1,000	\$ 469	53.10%	
Tech Equipment-Prep	\$ 14,198	\$ 15,000	\$ 802	94.65%	
Auto Expense- Prep	\$ 392	\$ 2,200	\$ 1,808	17.82%	
Property	\$ 50,679	\$ 44,034	\$ (6,645)	115.09%	1.10%
PY reconciliation fees-MS/HS	\$ 4,356	\$ 4,356	\$ -	100.00%	
Dues/Memberships-MS/HS	\$ 5,330	\$ 7,000	\$ 1,670	76.14%	
Other Objects	\$ 9,686	\$ 11,356	\$ 1,670	85.29%	0.28%
Other Uses of Funds	\$ -	\$ -	\$ -		
Expense Totals	\$ 2,430,456	\$ 3,582,873	\$ 1,152,417	67.84%	
Net Surplus/ (Deficit)	\$ 431,367	\$ 420,958			

\$ 9,816.09 cost per day at 365 days
115.13543 current days ca:

Fund Balance Projection	17-18 Approved Amended Budget
Beginning Fund Balance 7/1/17	\$ 820,967
Net Increase/ (Decrease)	\$ 420,958
Projected Ending Fund Balance 6/30/18	\$ 1,241,925
Fund Balance Allocation Detail	
Non-Spendable FB	\$ 4,259
Reserved ELPA funding unspent 14-15	
Restricted FB (TABOR)	\$ 107,486
Unrestricted FB	\$ 1,130,180
Total Fund Balance Projection 6/30/18	\$ 1,241,925

see audit notes
3% of total expenses
\$ 179,144 5% bond reserve level