

Union Colony Prep School Financial Statement

December 31, 2017

Description	Y.T.D. Activity	17-18 Budget 6.15.17	Budget Balance	% of Budget 50%	% of Revenue
Interest Income	\$ 828	\$ 600	\$ (228)	138.00%	
Title II Grant Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Per Pupil Revenue MS/HS	\$ 1,674,125	\$ 3,377,626	\$ 1,703,501	49.57%	
Grant- Capital Construction MS	\$ 57,559	\$ 112,512	\$ 54,953	51.16%	
Grant- Counselor Corp-Prep	\$ 15,700	\$ -	\$ (15,700)	#DIV/0!	
SPED Services Reimb Revenue	\$ 43,083	\$ 86,000	\$ 42,917	50.10%	
WCSD Reimb SPED Salaries Prep	\$ -	\$ 113,000	\$ 113,000	0.00%	
Other Revenue	\$ 2,526	\$ 1,200	\$ (1,326)	210.50%	
Oil & Gas Revenue - Weld County	\$ 3,408	\$ -	\$ (3,408)	#DIV/0!	
PY District Reconciliation Revenue	\$ -	\$ -	\$ -	#DIV/0!	
Erate Reimb for internet service	\$ 12,000	\$ 16,000	\$ 4,000	75.00%	
Transportation Reimb Revenue	\$ -	\$ 1,300	\$ 1,300	0.00%	
Transfer from Reserves	\$ -	\$ -	\$ -	#DIV/0!	
ELPA Grants- PD	\$ 927	\$ 4,300	\$ 3,373	21.56%	
ELPA Grants	\$ 696	\$ 2,600	\$ 1,904	26.77%	
Revenue Total	\$ 1,810,852	\$ 3,715,138	\$ 1,904,286	48.74%	
Salaries-Teachers Prep	\$ 473,794	\$ 1,148,751	\$ 674,957	41.24%	
Substitute Pay	\$ 5,950	\$ 26,300	\$ 20,350	22.62%	
SALARIES-Extra Duty Pay HS/MS	\$ 41,101	\$ 61,700	\$ 20,599	66.61%	
SALARIES-Administrative HS/MS	\$ 158,350	\$ 315,635	\$ 157,285	50.17%	
ELPA Grant Salary (ELL)	\$ -	\$ 2,600	\$ 2,600	0.00%	
SALARIES-Staff HS/MS	\$ 53,009	\$ 116,943	\$ 63,934	45.33%	
Salaries	\$ 732,204	\$ 1,671,929	\$ 939,725	43.79%	
Sick Leave Bank	\$ -	\$ 15,500	\$ 15,500	0.00%	
Payroll Taxes ER portion Prep	\$ 10,280	\$ 24,243	\$ 13,963	42.40%	
SUTA ER-Prep	\$ 2,085	\$ 5,016	\$ 2,931	41.57%	
Life Insurance-PREP	\$ 2,299	\$ 7,800	\$ 5,501	29.47%	
PERA Employer Contr-Prep	\$ 138,822	\$ 332,714	\$ 193,892	41.72%	
Health Ins ER Contrib Prep	\$ 93,433	\$ 220,698	\$ 127,265	42.34%	
Employee Benefits	\$ 246,919	\$ 605,971	\$ 359,052	40.75%	61.31%
Poudre Learning Center Prep	\$ -	\$ 4,500	\$ 4,500	0.00%	
Special Education Services-MS/HS	\$ 179,275	\$ 389,000	\$ 209,725	46.09%	
Bond Fees/Trustee Fees Prep	\$ 2,567	\$ 2,500	\$ (67)	102.68%	
Bank fees/charges	\$ -	\$ 300	\$ 300	0.00%	
Elevator/Fire alarm-MS/HS	\$ 232	\$ 1,500	\$ 1,268	15.47%	
Prof Develop Staff-MS/HS	\$ 1,527	\$ 3,700	\$ 2,173	41.27%	
Prof Develop Admin	\$ 1,010	\$ 1,600	\$ 590	63.13%	
Counselor Grant Exp-Prep	\$ 6,081	\$ -	\$ (6,081)	#DIV/0!	
ELPA Expenses- PD	\$ 4,404	\$ 4,300	\$ (104)	102.42%	
Alpine-MS/HS	\$ 942	\$ 3,000	\$ 2,058	31.40%	
Infinite Campus/Frontline-MS/HS	\$ 4,102	\$ 7,200	\$ 3,098	56.97%	
District Admin Cost-MS/HS	\$ 24,928	\$ 50,200	\$ 25,272	49.66%	
Board Prof Dev	\$ 36	\$ 1,500	\$ 1,464	2.40%	
Consultant Fees-erate	\$ 750	\$ 750	\$ -	100.00%	
Legal Services-MS/HS	\$ 897	\$ 5,000	\$ 4,103	17.94%	
Other Fees- MS/HS	\$ -	\$ -	\$ -	#DIV/0!	
Payroll /Accounting-MS/HS	\$ 924	\$ 5,000	\$ 4,076	18.48%	
Background Check/Physicals Pre	\$ 40	\$ 400	\$ 360	10.00%	
Pur Prof & Tech Ser	\$ 227,715	\$ 480,450	\$ 252,735	47.40%	12.93%
Copy Machine Rental- MS/HS	\$ 2,851	\$ 12,000	\$ 9,149	23.76%	
Electricity-HS/MS	\$ 20,472	\$ 52,800	\$ 32,328	38.77%	
Water/Sewage-HS/MS	\$ 6,818	\$ 10,400	\$ 3,582	65.56%	
Trash Services-HS/MS	\$ 2,334	\$ 4,500	\$ 2,166	51.87%	
Fac Maint/Rep/Equip HS	\$ 14,490	\$ 23,500	\$ 9,010	61.66%	
Contract cleaning services- Prep	\$ 14,224	\$ 30,000	\$ 15,776	47.41%	
Gas-HS/MS	\$ 2,341	\$ 16,600	\$ 14,259	14.10%	
Building Lease-HS/MS	\$ 173,825	\$ 347,043	\$ 173,218	50.09%	
Purchased Property Services	\$ 237,355	\$ 496,843	\$ 259,488	47.77%	13.37%
Bus Service/Maint Prep	\$ 5,171	\$ 17,500	\$ 12,329	29.55%	

School Messenger -Prep	\$ 688	\$ 690	\$ 2	99.71%	
AIMS Post Secondary Exp	\$ 32,948	\$ 72,000	\$ 39,052	45.76%	
Postage and Shipping-MS/HS	\$ 501	\$ 3,600	\$ 3,099	13.92%	
Internet/Tech Services -Prep	\$ 12,205	\$ 21,000	\$ 8,795	58.12%	
Telephone-MS/HS	\$ 4,534	\$ 9,800	\$ 5,266	46.27%	
Student Transportation-MS/HS	\$ 5,895	\$ 14,000	\$ 8,105	42.11%	
Oper Ins Liab/Property	\$ 15,415	\$ 20,000	\$ 4,585	77.08%	
Workers Comp Insurance-MS/HS	\$ 9,787	\$ 19,000	\$ 9,213	51.51%	
Marketing/Recruting/Web- Prep	\$ 585	\$ 5,000	\$ 4,415	11.70%	
Other Purchased Services	\$ 87,729	\$ 182,590	\$ 94,861	48.05%	4.91%
General textbooks- Prep	\$ 7,875	\$ 28,000	\$ 20,125	28.13%	
Athletics Budget - Prep	\$ 4,516	\$ 10,000	\$ 5,484	45.16%	
Class Budgets	\$ 6,553	\$ 21,700	\$ 15,147	30.20%	
Forensics dues and fees- Prep	\$ -	\$ 2,000	\$ 2,000	0.00%	
Drama props and supplies- Prep	\$ 730	\$ 2,000	\$ 1,270	36.50%	
Facility Supplies-MS	\$ 5,400	\$ 14,500	\$ 9,100	37.24%	
General Office Supplies- MS/HS	\$ 3,002	\$ 8,325	\$ 5,323	36.06%	
General Misc Supplies- Prep	\$ 180	\$ 1,175	\$ 995	15.32%	
Food Service program prep	\$ 1,500	\$ 1,125	\$ (375)	133.33%	
Supplies	\$ 29,756	\$ 88,825	\$ 59,069	33.50%	2.39%
Capital Outlay Facilities- Prep	\$ 14,819	\$ 39,834	\$ 25,015	37.20%	
Small Equip/furniture Classroom	\$ -	\$ 2,000	\$ 2,000	0.00%	
Tech Support - MS/HS	\$ 323	\$ 1,000	\$ 677	32.30%	
Tech Equipment-Prep	\$ 14,147	\$ 15,000	\$ 853	94.31%	
Auto Expense- Prep	\$ 250	\$ 2,200	\$ 1,950	11.36%	
Property	\$ 29,539	\$ 60,034	\$ 30,495	49.20%	1.62%
PY reconciliation fees-MS/HS	\$ 4,356	\$ 15,400	\$ 11,044	28.29%	
Dues/Memberships-MS/HS	\$ 5,303	\$ 7,000	\$ 1,697	75.76%	
Other Objects	\$ 9,659	\$ 22,400	\$ 12,741	43.12%	0.60%
Other Uses of Funds	\$ -	\$ -	\$ -		
Expense Totals	\$ 1,600,876	\$ 3,609,042	\$ 2,008,166	44.36%	
Net Surplus/ (Deficit)	\$ 209,976	\$ 106,096			

\$ 9,887.79 cost per day at 365 days
82.377664 current days ca:

Fund Balance Projection	17-18 Approved Amended Budget
Beginning Fund Balance 7/1/17	\$ 820,967
Net Increase/ (Decrease)	\$ 106,096
Projected Ending Fund Balance 6/30/18	\$ 927,063
Fund Balance Allocation Detail	
Non-Spendable FB	\$ 4,259
Reserved ELPA funding unspent 14-15	
Restricted FB (TABOR)	\$ 108,271
Unrestricted FB	\$ 814,533
Total Fund Balance Projection 6/30/18	\$ 927,063

see audit notes
3% of total expenses
\$ 180,452 5% bond reserve level