

Union Colony Elementary Financial Statement
September 30, 2017

Description	Y.T.D. Activity	17-18 Budget 6.15.17	Budget Balance	% of Budget 25%	% of Revenue
Per Pupil Revenue ES	\$ 764,298	\$3,073,102	\$ 2,308,804	24.87%	
Interest Income	\$ 330	\$600	\$ 270	55.00%	
Title II Grant Revenue	\$ -	\$10,000	\$ 10,000	0.00%	
Grant- Capital Construction ES	\$ 27,805	\$121,956	\$ 94,151	22.80%	
Grant-Counselor Corp- ES	\$ 15,700	\$0	\$ (15,700)	#DIV/0!	
READ ACT Grant	\$ 58,607	\$64,000	\$ 5,393	91.57%	
ELPA Grant Revenue	\$ 20,379	\$13,000	\$ (7,379)	156.76%	
ELPA Grant- PD	\$ 27,446	\$8,000	\$ (19,446)	343.08%	
Other Grants	\$ -	\$0	\$ -	#DIV/0!	
ES Building Rental Income	\$ 2,400	\$5,400	\$ 3,000	44.44%	
Oil & Gas Revenue- Weld County	\$ 3,131	\$0	\$ (3,131)	#DIV/0!	
SPED Services Reimb Revenue	\$ 20,049	\$73,500	\$ 53,451	27.28%	
WCSD Reimb SPED Salaries Elem	\$ -	\$128,000	\$ 128,000	0.00%	
Transportation Reimb Revenue	\$ -	\$1,400	\$ 1,400	0.00%	
PY District Reconciliation Rev	\$ -	\$0	\$ -	#DIV/0!	
Erate Reimb for Internet Service	\$ 12,096	\$16,000	\$ 3,904	75.60%	
Other Revenue -donations	\$ 1,064	\$0	\$ (1,064)	#DIV/0!	
Transfer from reserves	\$ -	\$105,000	\$ 105,000	0.00%	
Revenue Totals	\$ 953,305	\$ 3,619,958	\$ 2,666,653	26.33%	
Salaries-Teachers ES	\$ 157,690	\$ 881,947	\$ 724,257	17.88%	
Substitute Pay-ES	\$ 1,550	\$ 26,279	\$ 24,729	5.90%	
SALARIES-Extra Duty Pay ES	\$ 1,083	\$ 12,000	\$ 10,917	9.03%	
SALARIES-Administrative ES	\$ 77,172	\$ 356,625	\$ 279,453	21.64%	
Salaries- READ Act	\$ 11,097	\$ 66,583	\$ 55,486	16.67%	
Title II Grant Expense (Interventionist)	\$ -	\$ 10,000	\$ 10,000	0.00%	
ELPA Grant Salary (ELL)	\$ -	\$ 13,000	\$ 13,000	0.00%	
SALARIES-Staff ES	\$ 45,697	\$ 248,676	\$ 202,979	18.38%	
Salaries	\$ 294,289	\$ 1,615,110	\$ 1,320,821	18.22%	
Sick Leave Bank ES	\$ -	\$ 10,000	\$ 10,000	0.00%	
Life Insurance-ELEM	\$ 1,069	\$ 6,000	\$ 4,931	17.82%	
SUTA ER-ES	\$ 863	\$ 4,845	\$ 3,982	17.81%	
Payroll Taxes ER portion- ES	\$ 4,167	\$ 23,419	\$ 19,252	17.79%	
PERA Employer Contribution-ES	\$ 56,486	\$ 321,407	\$ 264,921	17.57%	
READ Act Benefits	\$ -	\$ -	\$ -	#DIV/0!	
Health Ins ER Contrib Elem	\$ 36,618	\$ 260,898	\$ 224,280	14.04%	
Employee Benefits	\$ 99,203	\$ 626,569	\$ 527,366	15.83%	61.93%
Special Education Services-ES	\$ 83,120	\$ 332,100	\$ 248,980	25.03%	
Bond Fees- ES	\$ 2,151	\$ 2,750	\$ 599	78.22%	
Bank Fees	\$ -	\$ 300	\$ 300	0.00%	
Prof Develop Staff-ES-	\$ 7,536	\$ -	\$ (7,536)	#DIV/0!	
Prof Develop Admin	\$ 500	\$ 1,500	\$ 1,000	33.33%	
ELPA Expenses-PD	\$ -	\$ 8,000	\$ 8,000	0.00%	
Alpine-ES	\$ -	\$ 3,200	\$ 3,200	0.00%	
Infinite Campus/Frontline-ES	\$ 3,573	\$ 6,800	\$ 3,227	52.54%	
District Admin Cost-ES	\$ 11,469	\$ 45,900	\$ 34,431	24.99%	
Board Prof Dev	\$ 9	\$ 1,500	\$ 1,491	0.60%	
Consultant Fees-erate	\$ 750	\$ 750	\$ -	100.00%	
Legal Services-ES	\$ 389	\$ 3,000	\$ 2,611	12.97%	
Payroll /Accounting-ES	\$ 435	\$ 5,000	\$ 4,565	8.70%	
Elev/Fire monitoring-ES	\$ 345	\$ 2,700	\$ 2,355	12.78%	
Background Check/Physicals-ES	\$ 209	\$ 1,000	\$ 791	20.90%	
Pur Prof & Tech Ser	\$ 110,486	\$ 414,500	\$ 304,014	26.66%	11.45%
Copy Machine Rental-ES	\$ (2,389)	\$ 13,400	\$ 15,789	-17.83%	
Water/Sewage-ES	\$ 7,899	\$ 11,300	\$ 3,401	69.90%	
Trash Services-ES	\$ 993	\$ 4,600	\$ 3,607	21.59%	
Facilities Maint/Equip/Repair	\$ 8,604	\$ 20,000	\$ 11,396	43.02%	
Electricity-ES	\$ 13,068	\$ 44,000	\$ 30,932	29.70%	
Gas-ES	\$ 957	\$ 15,000	\$ 14,043	6.38%	

Building Lease-ES	\$ 121,699	\$ 486,428	\$ 364,729	25.02%	
Purchased Property Services	\$ 150,831	\$ 594,728	\$ 443,897	25.36%	16.43%
Bus Service/Maint Union Colony Elem	\$ 2,609	\$ 17,500	\$ 14,891	14.91%	
School Messenger -ES	\$ 140	\$ 570	\$ 430	24.56%	
Testing- ES	\$ 4,812	\$ 5,400	\$ 588	89.11%	
Postage and Shipping-ES	\$ 196	\$ 4,100	\$ 3,904	4.78%	
Internet/ Tech Services -ES	\$ 3,902	\$ 21,000	\$ 17,098	18.58%	
Student Transportation (driveline)- ES	\$ 795	\$ 1,400	\$ 605	56.79%	
Telephone-ES	\$ 2,495	\$ 10,200	\$ 7,705	24.46%	
Oper Ins Liab/Property	\$ 11,001	\$ 20,000	\$ 8,999	55.01%	
Workers Comp Insurance-ES	\$ 9,787	\$ 19,000	\$ 9,213	51.51%	
Marketing/Recruting/Web- ES	\$ 585	\$ 5,000	\$ 4,415	11.70%	
Other Purchased Services	\$ 36,322	\$ 104,170	\$ 67,848	34.87%	2.88%
Class Budgets	\$ 2,554	\$14,000	\$ 11,446	18.24%	
Curriculum replacement- ES	\$ 17,955	\$ 20,000	\$ 2,045	89.78%	
Curriculum consumables- ES	\$ 10,459	\$ 30,000	\$ 19,541	34.86%	
Activities-Budget ES	\$ -	\$7,000	\$ 7,000	0.00%	
Food Service Supplies ES	\$ -	\$1,500	\$ 1,500	0.00%	
General Office Supplies- ES	\$ 647	\$ 14,000	\$ 13,353	4.62%	
PBIS Supplies- ES	\$ -	\$ 3,000	\$ 3,000	0.00%	
General Misc Supplies	\$ -	\$ 1,175	\$ 1,175	0.00%	
Facility Supplies-ES	\$ 2,785	\$ 12,500	\$ 9,715	22.28%	
Supplies	\$ 34,400	\$ 103,175	\$ 68,775	33.34%	2.85%
Tech Supply/Equip ES	\$ 14,025	\$ 15,000	\$ 975	93.50%	
Technology Support	\$ 339	\$ 1,000	\$ 661	33.90%	
Small Equip/furniture ES	\$ 250	\$ 1,000	\$ 750	25.00%	
ART/MUSIC/PE Equipment	\$ 2,877	\$ 5,000	\$ 2,123	57.54%	
Capital Outlay (Parking lot, cameras)	\$ 10,387	\$ 11,490	\$ 1,103	90.40%	
Auto Expense- ES	\$ 131	\$ 2,200	\$ 2,069	5.95%	
Property	\$ 28,009	\$ 35,690	\$ 7,681	78.48%	0.99%
PY reconciliation fees-ES	\$ -	\$13,100	\$ 13,100	0.00%	
Dues/Memberships-ES	\$ 3,091	\$ 3,900	\$ 809	79.26%	
Other Objects	\$ 3,091	\$ 17,000	\$ 13,909	18.18%	0.47%
Expense Totals	\$ 756,631	\$ 3,510,942	\$ 2,754,311	21.55%	
Net Surplus/ (Deficit)	\$ 196,674	\$ 109,016			

Fund Balance Projection	17-18 Budget 6.15.17	\$ 9,619.02 cash per day
Beginning Fund Balance 7/1/17	\$ 1,530,379	159 days cash on hand
Net Increase/ (Decrease) projected	\$ 109,016	
Projected Ending Fund Balance 6/30/18	\$ 1,639,395	
Fund Balance Allocation Projection		
Non-Spendable FB	\$ 2,759	see audit notes
Reserved- READ ACT unspent 14-15	\$ -	
Reserved- READ ACT unspent 15-16	\$ -	
Reserved- ELPA funding unspent 14-15		
Restricted FB (TABOR)	\$ 105,328	
Unrestricted FB	\$ 1,531,308	\$ 175,547 5% bond reserve level
Total Fund Balance Projected 6/30/18	\$ 1,639,395	
		YTD \$ 402,358 Net surplus both schools