

**Union Colony Schools Financial Statement**  
**September 30, 2018**

Description	Y.T.D. Activity	18-19 Budget	Budget Balance	% of Budget 25 %	% of Revenue
Per Pupil Revenue	\$ 1,723,190	\$6,874,982	\$ 5,151,792	25.06%	
Interest Income	\$ 6,623	\$1,296	\$ (5,327)	511.03%	
Title II Grant Revenue		\$7,858	\$ 7,858	0.00%	
Title IV Grant Revenue		\$11,662	\$ 11,662	0.00%	
Grant- Capital Construction	\$ 65,435	\$242,760	\$ 177,325	26.95%	
Grant-Counselor Corp		\$80,000	\$ 80,000	0.00%	
Grant-At Risk Funding		\$0	\$ -	#DIV/0!	
READ ACT Grant	\$ 65,948	\$64,377	\$ (1,571)	102.44%	
ELPA Grant Revenue	\$ 46,919	\$10,769	\$ (36,150)	435.69%	
ELPA Grant- PD	\$ 38,454	\$17,370	\$ (21,084)	221.38%	
2018 Mill Levy Override	\$ 140,217	\$557,700	\$ 417,483	25.14%	
Other Grants			\$ -	#DIV/0!	
ES Building Rental Income		\$5,100	\$ 5,100	0.00%	
Oil & Gas Revenue- Weld County	\$ 3,580	\$0	\$ (3,580)	#DIV/0!	
SPED Services Reimb Revenue	\$ 41,115	\$162,291	\$ 121,176	25.33%	
WCSD Reimb SPED Salaries		\$154,095	\$ 154,095	0.00%	
Transportation Reimb Revenue		\$2,834	\$ 2,834	0.00%	
PY District Reconciliation Rev			\$ -	#DIV/0!	
Erate Reimb for Internet Service	\$ 26,522	\$45,478	\$ 18,956	58.32%	
Other Revenue -donations	\$ 1,344	\$1,077	\$ (267)	124.79%	
Transfer from reserves			\$ -	#DIV/0!	
<b>Revenue Totals</b>	<b>\$ 2,159,347</b>	<b>\$ 8,239,649</b>	<b>\$ 6,080,302</b>	<b>26.21%</b>	
Salaries-Teachers	\$ 389,660	\$ 2,308,852	\$ 1,919,192	16.88%	
Substitute Pay	\$ 2,508	\$ 50,643	\$ 48,135	4.95%	
SALARIES-Extra Duty Pay	\$ 1,083	\$ 71,500	\$ 70,417	1.51%	
SALARIES-Administrative	\$ 182,801	\$ 675,182	\$ 492,381	27.07%	
Salaries- READ Act	\$ 11,536	\$ 64,377	\$ 52,841	17.92%	
Title II Grant Expense (Interventionist)		\$ 7,858	\$ 7,858	0.00%	
ELPA Grant Salary (ELL)		\$ 28,139	\$ 28,139	0.00%	
SALARIES-Staff	\$ 66,646	\$ 349,405	\$ 282,759	19.07%	
<b>Salaries</b>	<b>\$ 654,234</b>	<b>\$ 3,555,956</b>	<b>\$ 2,901,722</b>	<b>18.40%</b>	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 2,309	\$ 13,720	\$ 11,411	16.83%	
SUTA ER	\$ 1,193	\$ 10,104	\$ 8,911	11.81%	
Payroll Taxes ER portion	\$ 9,321	\$ 52,138	\$ 42,817	17.88%	
PERA Employer Contribution	\$ 129,549	\$ 724,532	\$ 594,983	17.88%	
Health Ins ER Contrib	\$ 120,769	\$ 476,520	\$ 355,751	25.34%	
<b>Employee Benefits</b>	<b>\$ 263,141</b>	<b>\$ 1,292,685</b>	<b>\$ 1,029,544</b>	<b>20.36%</b>	<b>58.85%</b>
Special Education Services	\$ 177,719	\$ 709,729	\$ 532,010	25.04%	
Bond Fees	\$ -	\$ -	\$ -	#DIV/0!	
Bank Fees		\$ 495	\$ 495	0.00%	
Prof Develop Staff	\$ 6,520	\$ 50,000	\$ 43,480	13.04%	
Prof Develop Admin	\$ -		\$ -	#DIV/0!	
Poudre Learning Center-Prep	\$ -	\$ 4,424		0.00%	
Counselor Grant exp	\$ 12,139	\$ 23,015	\$ 10,876	52.74%	
ELPA Expenses-PD			\$ -	#DIV/0!	
Alpine-ES	\$ 2,062	\$ 6,094	\$ 4,032	33.84%	
Infinite Campus/Frontline	\$ 11,644	\$ 20,000	\$ 8,356	58.22%	
District Admin Cost	\$ 26,125	\$ 94,293	\$ 68,168	27.71%	
Board Prof Dev	\$ 273	\$ 3,000	\$ 2,727	9.10%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 1,048	\$ 14,000	\$ 12,952	7.49%	
Payroll /Accounting	\$ 5,153	\$ 12,000	\$ 6,847	42.94%	
Elev/Fire monitoring	\$ 430	\$ 3,836	\$ 3,406	11.21%	
Background Check/Physicals	\$ 334	\$ 1,293	\$ 959	25.83%	
<b>Pur Prof &amp; Tech Ser</b>	<b>\$ 244,947</b>	<b>\$ 943,679</b>	<b>\$ 698,732</b>	<b>25.96%</b>	<b>11.45%</b>
Copy Machine Rental	\$ 5,442	\$ 27,532	\$ 22,090	19.77%	
Water/Sewage	\$ 13,540	\$ 22,420	\$ 8,880	60.39%	
Trash Services	\$ 2,848	\$ 9,700	\$ 6,852	29.36%	
Facilities Maint/Equip/Repair	\$ 12,580	\$ 47,441	\$ 34,861	26.52%	

Electricity	\$ 3,395	\$ 89,680	\$ 86,285	3.79%	
Gas	\$ 583	\$ 31,390	\$ 30,807	1.86%	
Building Lease	\$ 218,763	\$ 1,166,900	\$ 948,137	18.75%	
<b>Purchased Property Services</b>	<b>\$ 257,151</b>	<b>\$ 1,395,063</b>	<b>\$ 1,137,912</b>	<b>18.43%</b>	<b>16.93%</b>
Bus Service/Maint Union Colony	\$ 16,499	\$ 28,336	\$ 11,837	58.23%	
Technology Support	\$ -	\$ 2,000	\$ 2,000	0.00%	
School Messenger	\$ 257	\$ 1,258	\$ 1,001	20.43%	
Testing	\$ 8,437	\$ 9,000	\$ 563	93.74%	
AIMS Post Secondary	\$ -	\$ 80,000	\$ 80,000	0.00%	
Postage and Shipping	\$ 97	\$ 6,783	\$ 6,686	1.43%	
Safety/Security	\$ 850	\$ 5,000	\$ 4,150	17.00%	
Internet/ Tech Services	\$ 9,617	\$ 50,000	\$ 40,383	19.23%	
Contract cleaning services	\$ 8,914	\$ 55,000	\$ 46,086	16.21%	
Student Transportation (driveline)	\$ 695	\$ 20,000	\$ 19,305	3.48%	
Printing	\$ -	\$ 702	\$ 702	0.00%	
Telephone	\$ 6,216	\$ 31,480	\$ 25,264	19.75%	
Food Service Supplies	\$ -	\$ 2,250	\$ 2,250	0.00%	
Oper Ins Liab/Property	\$ 21,916	\$ 47,000	\$ 25,084	46.63%	
Workers Comp Insurance	\$ 24,823	\$ 23,253	\$ (1,570)	106.75%	
Marketing/Recruting/Web	\$ 1,865	\$ 9,504	\$ 7,639	19.62%	
<b>Other Purchased Services</b>	<b>\$ 100,186</b>	<b>\$ 371,566</b>	<b>\$ 271,380</b>	<b>26.96%</b>	<b>4.51%</b>
Class Budgets	\$ 5,049	\$ 32,000	\$ 26,951	15.78%	
Curriculum	\$ 29,282	\$ 39,766	\$ 10,484	73.64%	
Athletics- Prep	\$ 3,408	\$ 10,000	\$ 6,592	34.08%	
Drama props and supplies	\$ -	\$ 2,000	\$ 2,000	0.00%	
Department Flex Budget	\$ 1,183	\$ 10,000	\$ 8,817	11.83%	
Community Outreach	\$ -	\$ 5,000	\$ 5,000	0.00%	
MLO General Expenses	\$ 206,982	\$ 0	\$ (206,982)	#DIV/0!	
General Office Supplies	\$ 4,420	\$ 21,700	\$ 17,280	20.37%	
PBIS Supplies	\$ 350	\$ 2,979	\$ 2,629	11.75%	
General Misc Supplies	\$ 2,905	\$ 2,971	\$ 66	97.78%	
Facility Supplies	\$ 9,522	\$ 30,000	\$ 20,478	31.74%	
<b>Supplies</b>	<b>\$ 263,101</b>	<b>\$ 156,416</b>	<b>\$ (106,685)</b>	<b>168.21%</b>	<b>1.90%</b>
Tech Supply/Equip	\$ 30,578	\$ 30,000	\$ (578)	101.93%	
Small Equip/furniture	\$ -	\$ 1,988	\$ 1,988	0.00%	
Capital Outlay Facilities- construction	\$ 81,857	\$ -	\$ (81,857)	#DIV/0!	
Capital Outlay (Buses, chrome books)	\$ 12,961	\$ 60,000	\$ 47,039	21.60%	
Auto Expense	\$ 686	\$ 2,974	\$ 2,288	23.07%	
<b>Property</b>	<b>\$ 126,082</b>	<b>\$ 94,962</b>	<b>\$ (31,120)</b>	<b>132.77%</b>	<b>1.15%</b>
PY reconciliation fees	\$ 19,382	\$ 28,415	\$ 9,033	68.21%	
Dues/Memberships	\$ 3,427	\$ 11,119	\$ 7,692	30.82%	
<b>Other Objects</b>	<b>\$ 22,809</b>	<b>\$ 39,534</b>	<b>\$ 16,725</b>	<b>57.69%</b>	<b>0.48%</b>
<b>Expense Totals</b>	<b>\$ 1,931,651</b>	<b>\$ 7,849,861</b>	<b>\$ 5,918,210</b>	<b>24.61%</b>	
<b>Net Surplus/ (Deficit)</b>	<b>\$ 227,696</b>	<b>\$ 389,788</b>			

<b>Fund Balance Projection</b>	<b>18-19 Budget</b>
Beginning Fund Balance 7/1/18	\$ 2,923,111
Net Increase/ (Decrease) projected	\$ 389,788
<b>Projected Ending Fund Balance 6/30/19</b>	<b>\$ 3,312,899</b>
<b>Fund Balance Allocation Projection</b>	
Non-Spendable FB	\$ -
Reserved- READ ACT unspent 14-15	\$ -
Reserved- READ ACT unspent 15-16	\$ -
Educational purposes- Mill Levy	\$ 230,698
Restricted FB (TABOR)	\$ 235,496
Unrestricted FB	\$ 2,846,705
<b>Total Fund Balance Projected 6/30/19</b>	<b>\$ 3,312,899</b>

\$ 21,506.47 cash per day

132 days cash on hand

see audit notes

\$ 392,493 5% bond reserve level

YTD

\$ 227,696 Net surplus both schools