

**Union Colony Schools Financial Statement**  
**March 31, 2019**

| Description                              | Y.T.D.<br>Activity  | 18-19<br>Amended<br>Budget | Budget<br>Balance   | % of Budget<br>75 % | % of Revenue  |
|--|---------------------|----------------------------|---------------------|---------------------|---------------|
| Per Pupil Revenue                        | \$ 5,167,683        | \$6,826,559                | \$ 1,658,876        | 75.70%              |               |
| Interest Income                          | \$ 21,074           | \$28,000                   | \$ 6,926            | 75.26%              |               |
| Title II Grant Revenue                   | \$ 25,719           | \$25,815                   | \$ 96               | 99.63%              |               |
| Title IV Grant Revenue                   | \$ 12,371           | \$11,666                   | \$ (705)            | 106.04%             |               |
| Grant- Capital Construction              | \$ 173,295          | \$242,760                  | \$ 69,465           | 71.39%              |               |
| Grant-Counselor Corp                     | \$ 80,000           | \$80,000                   | \$ -                | 100.00%             |               |
| Grant-At Risk Funding                    |                     | \$0                        | \$ -                | #DIV/0!             |               |
| READ ACT Grant                           | \$ 65,948           | \$65,948                   | \$ -                | 100.00%             |               |
| ELPA Grant Revenue                       | \$ 46,919           | \$46,919                   | \$ -                | 100.00%             |               |
| ELPA Grant- PD                           | \$ 38,454           | \$38,454                   | \$ -                | 100.00%             |               |
| 2018 Mill Levy Override                  | \$ 435,563          | \$659,369                  | \$ 223,806          | 66.06%              |               |
| ES Building Rental Income                | \$ -                | \$5,100                    | \$ 5,100            | 0.00%               |               |
| Oil & Gas Revenue- Weld County           | \$ 3,580            | \$3,580                    | \$ -                | 100.00%             |               |
| SPED Services Reimb Revenue              | \$ 119,508          | \$155,945                  | \$ 36,437           | 76.63%              |               |
| WCSD Reimb SPED Salaries                 | \$ 74,115           | \$154,095                  | \$ 79,980           | 48.10%              |               |
| Transportation Reimb Revenue             | \$ 23,735           | \$2,834                    | \$ (20,901)         | 837.51%             |               |
| PY District Reconciliation Rev           | \$ -                |                            | \$ -                | #DIV/0!             |               |
| Erate Reimb for Internet Service         | \$ 26,522           | \$45,478                   | \$ 18,956           | 58.32%              |               |
| Other Revenue -donations                 | \$ 1,877            | \$1,770                    | \$ (107)            | 106.05%             |               |
| Transfer from reserves                   | \$ 570,000          | \$270,000                  | \$ (300,000)        | 211.11%             |               |
| <b>Revenue Totals</b>                    | <b>\$ 6,886,363</b> | <b>\$ 8,664,292</b>        | <b>\$ 1,777,929</b> | <b>79.48%</b>       |               |
| Salaries-Teachers                        | \$ 1,444,074        | \$ 2,203,267               | \$ 759,193          | 65.54%              |               |
| Substitute Pay                           | \$ 29,582           | \$ 50,643                  | \$ 21,061           | 58.41%              |               |
| SALARIES-Extra Duty Pay                  | \$ 50,689           | \$ 71,500                  | \$ 20,811           | 70.89%              |               |
| SALARIES-Administrative                  | \$ 535,652          | \$ 705,733                 | \$ 170,081          | 75.90%              |               |
| Salaries- Counselor Grant                | \$ 29,804           | \$ 39,738                  | \$ 9,934            | 75.00%              |               |
| Salaries- READ Act                       | \$ 39,279           | \$ 65,948                  | \$ 26,669           | 59.56%              |               |
| Title II Grant Expense (Interventionist) | \$ 25,815           | \$ 25,815                  | \$ -                | 100.00%             |               |
| ELPA Grant Salary (ELL)                  | \$ 64,030           | \$ 85,373                  | \$ 21,343           | 75.00%              |               |
| SALARIES-Staff                           | \$ 255,618          | \$ 349,044                 | \$ 93,426           | 73.23%              |               |
| <b>Salaries</b>                          | <b>\$ 2,474,543</b> | <b>\$ 3,597,061</b>        | <b>\$ 1,122,518</b> | <b>68.79%</b>       |               |
| Sick Leave Bank                          | \$ -                | \$ 15,671                  | \$ 15,671           | 0.00%               |               |
| Life Insurance                           | \$ 7,520            | \$ 13,720                  | \$ 6,200            | 54.81%              |               |
| SUTA ER                                  | \$ 6,568            | \$ 10,104                  | \$ 3,536            | 65.00%              |               |
| Payroll Taxes ER portion                 | \$ 35,299           | \$ 52,157                  | \$ 16,858           | 67.68%              |               |
| Counselor Grant benefits                 | \$ -                | \$ 17,247                  | \$ 17,247           | 0.00%               |               |
| PERA Employer Contribution               | \$ 491,090          | \$ 724,808                 | \$ 233,718          | 67.75%              |               |
| Health Ins ER Contrib                    | \$ 365,759          | \$ 467,937                 | \$ 102,178          | 78.16%              |               |
| <b>Employee Benefits</b>                 | <b>\$ 906,236</b>   | <b>\$ 1,301,644</b>        | <b>\$ 395,408</b>   | <b>69.62%</b>       | <b>56.54%</b> |
| Special Education Services               | \$ 540,737          | \$ 722,141                 | \$ 181,404          | 74.88%              |               |
| Bond Fees                                | \$ 4,500            | \$ -                       | \$ (4,500)          | #DIV/0!             |               |
| Bank Fees                                | \$ -                | \$ 495                     | \$ 495              | 0.00%               |               |
| Prof Develop Staff                       | \$ 27,874           | \$ 50,000                  | \$ 22,126           | 55.75%              |               |
| Prof Develop Admin                       | \$ -                |                            | \$ -                | #DIV/0!             |               |
| Poudre Learning Center-Prep              | \$ (250)            | \$ 4,424                   |                     | -5.65%              |               |
| Counselor Grant exp                      | \$ 18,610           | \$ 23,015                  | \$ 4,405            | 80.86%              |               |
| Alpine-ES                                | \$ 6,247            | \$ 8,325                   | \$ 2,078            | 75.04%              |               |
| Infinite Campus/Frontline                | \$ 13,877           | \$ 20,000                  | \$ 6,123            | 69.39%              |               |
| District Admin Cost                      | \$ 84,257           | \$ 115,641                 | \$ 31,384           | 72.86%              |               |
| Board Prof Dev                           | \$ 1,151            | \$ 3,000                   | \$ 1,849            | 38.37%              |               |
| Consultant Fees-erate                    | \$ 1,500            | \$ 1,500                   | \$ -                | 100.00%             |               |
| Legal Services                           | \$ 3,128            | \$ 6,500                   | \$ 3,372            | 48.12%              |               |
| Payroll /Accounting                      | \$ 9,632            | \$ 12,000                  | \$ 2,368            | 80.27%              |               |
| Elev/Fire monitoring                     | \$ 3,231            | \$ 3,836                   | \$ 605              | 84.23%              |               |
| Background Check/Physicals               | \$ 1,243            | \$ 1,293                   | \$ 50               | 96.13%              |               |
| <b>Pur Prof &amp; Tech Ser</b>           | <b>\$ 715,737</b>   | <b>\$ 972,170</b>          | <b>\$ 256,433</b>   | <b>73.62%</b>       | <b>11.22%</b> |
| Copy Machine Rental                      | \$ 14,649           | \$ 27,532                  | \$ 12,883           | 53.21%              |               |
| Water/Sewage                             | \$ 20,755           | \$ 22,420                  | \$ 1,665            | 92.57%              |               |
| Trash Services                           | \$ 10,582           | \$ 11,200                  | \$ 618              | 94.48%              |               |

|   |                     |                     |                     |                |               |
|---|---------------------|---------------------|---------------------|----------------|---------------|
| Facilities Maint/Equip/Repair           | \$ 23,469           | \$ 47,441           | \$ 23,972           | 49.47%         |               |
| Electricity                             | \$ 40,220           | \$ 89,680           | \$ 49,460           | 44.85%         |               |
| Gas                                     | \$ 13,779           | \$ 31,390           | \$ 17,611           | 43.90%         |               |
| Building Lease                          | \$ 697,679          | \$ 982,541          | \$ 284,862          | 71.01%         |               |
| <b>Purchased Property Services</b>      | <b>\$ 821,133</b>   | <b>\$ 1,212,204</b> | <b>\$ 391,071</b>   | <b>67.74%</b>  | <b>13.99%</b> |
| Bus Service/Maint Union Colony          | \$ 21,429           | \$ 28,336           | \$ 6,907            | 75.62%         |               |
| Technology Support                      | \$ 1,391            | \$ 2,000            | \$ 609              | 69.55%         |               |
| School Messenger                        | \$ 660              | \$ 802              | \$ 142              | 82.29%         |               |
| Testing                                 | \$ 8,437            | \$ 9,000            | \$ 563              | 93.74%         |               |
| AIMS Post Secondary                     | \$ 32,425           | \$ 80,000           | \$ 47,575           | 40.53%         |               |
| Postage and Shipping                    | \$ 3,399            | \$ 6,783            | \$ 3,384            | 50.11%         |               |
| Safety/Security                         | \$ 1,122            | \$ 5,000            | \$ 3,878            | 22.44%         |               |
| Contract cleaning services              | \$ 43,566           | \$ 55,000           | \$ 11,434           | 79.21%         |               |
| Contract therapist                      | \$ 3,423            | \$ 8,100            | \$ 4,677            | 42.26%         |               |
| Internet/ Tech Services                 | \$ 37,785           | \$ 54,000           | \$ 16,215           | 69.97%         |               |
| Student Transportation (driveline)      | \$ 2,801            | \$ 20,000           | \$ 17,199           | 14.01%         |               |
| Printing                                | \$ 536              | \$ 702              | \$ 166              | 76.35%         |               |
| Telephone                               | \$ 17,185           | \$ 31,480           | \$ 14,295           | 54.59%         |               |
| Oper Ins Liab/Property                  | \$ 43,703           | \$ 47,000           | \$ 3,297            | 92.99%         |               |
| Workers Comp Insurance                  | \$ 27,183           | \$ 27,183           | \$ -                | 100.00%        |               |
| Marketing/Recruting/Web                 | \$ 6,250            | \$ 9,504            | \$ 3,254            | 65.76%         |               |
| <b>Other Purchased Services</b>         | <b>\$ 251,295</b>   | <b>\$ 384,890</b>   | <b>\$ 133,595</b>   | <b>65.29%</b>  | <b>4.44%</b>  |
| Class Budgets                           | \$ 22,295           | \$ 38,400           | \$ 16,105           | 58.06%         |               |
| Curriculum                              | \$ 40,221           | \$ 39,766           | \$ (455)            | 101.14%        |               |
| Athletics- Prep                         | \$ 9,991            | \$ 10,000           | \$ 9                | 99.91%         |               |
| Drama props and supplies                | \$ -                | \$ 2,000            | \$ 2,000            | 0.00%          |               |
| Department Flex Budget                  | \$ 8,631            | \$ 10,000           | \$ 1,369            | 86.31%         |               |
| Community Outreach                      | \$ 1,269            | \$ 5,000            | \$ 3,731            | 25.38%         |               |
| MLO General Expenses                    | \$ 326,224          | \$ 615,000          | \$ 288,776          | 53.04%         |               |
| Food Service Supplies                   | \$ 3,500            | \$ 3,500            | \$ -                | 100.00%        |               |
| General Office Supplies                 | \$ 17,348           | \$ 21,700           | \$ 4,352            | 79.94%         |               |
| PBIS Supplies                           | \$ 674              | \$ 2,979            | \$ 2,305            | 22.63%         |               |
| General Misc Supplies                   | \$ 3,010            | \$ 2,971            | \$ (39)             | 101.31%        |               |
| Facility Supplies                       | \$ 25,004           | \$ 30,000           | \$ 4,996            | 83.35%         |               |
| <b>Supplies</b>                         | <b>\$ 458,167</b>   | <b>\$ 781,316</b>   | <b>\$ 323,149</b>   | <b>58.64%</b>  | <b>9.02%</b>  |
| Tech Supply/Equip                       | \$ 30,505           | \$ 30,000           | \$ (505)            | 101.68%        |               |
| Small Equip/furniture                   | \$ 791              | \$ 1,988            | \$ 1,197            | 39.79%         |               |
| Capital Outlay Facilities- construction | \$ 396,712          | \$ -                | \$ (396,712)        | #DIV/0!        |               |
| Capital Outlay (Buses, chrome books)    | \$ -                | \$ 95,000           | \$ 95,000           | 0.00%          |               |
| Auto Expense                            | \$ 2,221            | \$ 2,974            | \$ 753              | 74.68%         |               |
| <b>Property</b>                         | <b>\$ 430,229</b>   | <b>\$ 129,962</b>   | <b>\$ (300,267)</b> | <b>331.04%</b> | <b>1.50%</b>  |
| PY reconciliation fees                  | \$ 19,382           | \$ 19,382           | \$ -                | 100.00%        |               |
| Dues/Memberships                        | \$ 9,582            | \$ 11,119           | \$ 1,537            | 86.18%         |               |
| <b>Other Objects</b>                    | <b>\$ 28,964</b>    | <b>\$ 30,501</b>    | <b>\$ 1,537</b>     | <b>94.96%</b>  | <b>0.35%</b>  |
| <b>Expense Totals</b>                   | <b>\$ 6,086,304</b> | <b>\$ 8,409,748</b> | <b>\$ 2,323,444</b> | <b>72.37%</b>  |               |
| <b>Net Surplus/ (Deficit)</b>           | <b>\$ 800,059</b>   | <b>\$ 254,544</b>   |                     |                |               |

| Fund Balance Projection                     |                     | 18-19<br>Amended<br>Budget       |
|---|---------------------|----------------------------------|
| Beginning Fund Balance 7/1/18               |                     | \$ 2,923,111                     |
| Net Increase/ (Decrease) projected          |                     | \$ 254,544                       |
| Projected Ending Fund Balance 6/30/19       |                     | \$ 3,177,655                     |
| Fund Balance Allocation Projection          |                     |                                  |
| Non-Spendable FB                            | \$ -                | see audit notes                  |
| Reserved- READ ACT unspent 14-15            | \$ -                |                                  |
| Reserved- READ ACT unspent 15-16            | \$ -                |                                  |
| Educational purposes- Mill Levy             | \$ 230,698          |                                  |
| Restricted FB (TABOR)                       | \$ 252,292          |                                  |
| Unrestricted FB                             | \$ 2,694,665        | \$ 420,487 5% bond reserve level |
| <b>Total Fund Balance Projected 6/30/19</b> | <b>\$ 3,177,655</b> |                                  |

\$ 23,040.41 cash per day

117 days cash on hand

YTD

\$ 800,059 Net surplus both schools