

Union Colony Schools Financial Statement
December 31, 2018

Description	Y.T.D. Activity	18-19 Budget	Budget Balance	% of Budget 50 %	% of Revenue
Per Pupil Revenue	\$ 3,400,027	\$6,874,982	\$ 3,474,955	49.46%	
Interest Income	\$ 14,012	\$1,296	\$ (12,716)	1081.17%	
Title II Grant Revenue		\$7,858	\$ 7,858	0.00%	
Title IV Grant Revenue	\$ 11,666	\$11,662	\$ (4)	100.03%	
Grant- Capital Construction	\$ 130,870	\$242,760	\$ 111,890	53.91%	
Grant-Counselor Corp	\$ 80,000	\$80,000	\$ -	100.00%	
Grant-At Risk Funding		\$0	\$ -	#DIV/0!	
READ ACT Grant	\$ 65,948	\$64,377	\$ (1,571)	102.44%	
ELPA Grant Revenue	\$ 46,919	\$10,769	\$ (36,150)	435.69%	
ELPA Grant- PD	\$ 38,454	\$17,370	\$ (21,084)	221.38%	
2018 Mill Levy Override	\$ 279,675	\$557,700	\$ 278,025	50.15%	
ES Building Rental Income		\$5,100	\$ 5,100	0.00%	
Oil & Gas Revenue- Weld County	\$ 3,580	\$0	\$ (3,580)	#DIV/0!	
SPED Services Reimb Revenue	\$ 80,522	\$162,291	\$ 81,769	49.62%	
WCSD Reimb SPED Salaries		\$154,095	\$ 154,095	0.00%	
Transportation Reimb Revenue	\$ 11,493	\$2,834	\$ (8,659)	405.54%	
PY District Reconciliation Rev	\$ -	\$ -	\$ -	#DIV/0!	
Erate Reimb for Internet Service	\$ 26,522	\$45,478	\$ 18,956	58.32%	
Other Revenue -donations	\$ 1,770	\$1,077	\$ (693)	164.35%	
Transfer from reserves	\$ -	\$ -	\$ -	#DIV/0!	
Revenue Totals	\$ 4,191,458	\$ 8,239,649	\$ 4,048,191	50.87%	
Salaries-Teachers	\$ 977,145	\$ 2,308,852	\$ 1,331,707	42.32%	
Substitute Pay	\$ 16,712	\$ 50,643	\$ 33,931	33.00%	
SALARIES-Extra Duty Pay	\$ 39,454	\$ 71,500	\$ 32,046	55.18%	
SALARIES-Administrative	\$ 359,669	\$ 675,182	\$ 315,513	53.27%	
Salaries- Counselor Grant	\$ -	\$ 39,738	\$ 39,738	0.00%	
Salaries- READ Act	\$ 28,182	\$ 64,377	\$ 36,195	43.78%	
Title II Grant Expense (Interventionist)	\$ -	\$ 7,858	\$ 7,858	0.00%	
ELPA Grant Salary (ELL)	\$ -	\$ 28,139	\$ 28,139	0.00%	
SALARIES-Staff	\$ 159,654	\$ 349,405	\$ 189,751	45.69%	
Salaries	\$ 1,580,816	\$ 3,595,694	\$ 2,014,878	43.96%	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 4,846	\$ 13,720	\$ 8,874	35.32%	
SUTA ER	\$ 3,927	\$ 10,104	\$ 6,177	38.87%	
Payroll Taxes ER portion	\$ 22,534	\$ 52,138	\$ 29,604	43.22%	
Counselor Grant benefits	\$ -	\$ 17,247	\$ 17,247	0.00%	
PERA Employer Contribution	\$ 313,676	\$ 724,532	\$ 410,856	43.29%	
Health Ins ER Contrib	\$ 229,247	\$ 476,520	\$ 247,273	48.11%	
Employee Benefits	\$ 574,230	\$ 1,309,932	\$ 735,702	43.84%	59.54%
Special Education Services	\$ 360,202	\$ 709,729	\$ 349,527	50.75%	
Bond Fees	\$ -	\$ -	\$ -	#DIV/0!	
Bank Fees	\$ -	\$ 495	\$ 495	0.00%	
Prof Develop Staff	\$ 10,252	\$ 50,000	\$ 39,748	20.50%	
Prof Develop Admin	\$ -	\$ -	\$ -	#DIV/0!	
Poudre Learning Center-Prep	\$ (250)	\$ 4,424	\$ -	-5.65%	
Counselor Grant exp	\$ 14,888	\$ 23,015	\$ 8,127	64.69%	
ELPA Expenses-PD	\$ -	\$ -	\$ -	#DIV/0!	
Alpine-ES	\$ 4,165	\$ 6,094	\$ 1,929	68.35%	
Infinite Campus/Frontline	\$ 12,437	\$ 20,000	\$ 7,563	62.19%	
District Admin Cost	\$ 55,347	\$ 94,293	\$ 38,946	58.70%	
Board Prof Dev	\$ 325	\$ 3,000	\$ 2,675	10.83%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 2,155	\$ 14,000	\$ 11,845	15.39%	
Payroll /Accounting	\$ 6,215	\$ 12,000	\$ 5,785	51.79%	
Elev/Fire monitoring	\$ 670	\$ 3,836	\$ 3,166	17.47%	
Background Check/Physicals	\$ 1,042	\$ 1,293	\$ 251	80.59%	
Pur Prof & Tech Ser	\$ 468,948	\$ 943,679	\$ 474,731	49.69%	11.45%
Copy Machine Rental	\$ 9,653	\$ 27,532	\$ 17,879	35.06%	
Water/Sewage	\$ 17,986	\$ 22,420	\$ 4,434	80.22%	
Trash Services	\$ 5,564	\$ 9,700	\$ 4,136	57.36%	

Facilities Maint/Equip/Repair	\$ 13,567	\$ 47,441	\$ 33,874	28.60%	
Electricity	\$ 20,234	\$ 89,680	\$ 69,446	22.56%	
Contract cleaning services	\$ 26,166	\$ 55,000	\$ 28,834	47.57%	
Gas	\$ 6,233	\$ 31,390	\$ 25,157	19.86%	
Building Lease	\$ 447,450	\$ 1,166,900	\$ 719,450	38.35%	
Purchased Property Services	\$ 546,853	\$ 1,450,063	\$ 903,210	37.71%	17.60%
Bus Service/Maint Union Colony	\$ 19,472	\$ 28,336	\$ 8,864	68.72%	
Technology Support	\$ 337	\$ 2,000	\$ 1,663	16.85%	
School Messenger	\$ 460	\$ 1,258	\$ 798	36.57%	
Testing	\$ 8,437	\$ 9,000	\$ 563	93.74%	
AIMS Post Secondary	\$ 30,044	\$ 80,000	\$ 49,956	37.56%	
Postage and Shipping	\$ 2,342	\$ 6,783	\$ 4,441	34.53%	
Safety/Security	\$ 1,002	\$ 5,000	\$ 3,998	20.04%	
Internet/ Tech Services	\$ 26,951	\$ 50,000	\$ 23,049	53.90%	
Student Transportation (driveline)	\$ 1,028	\$ 20,000	\$ 18,972	5.14%	
Printing	\$ 536	\$ 702	\$ 166	76.35%	
Telephone	\$ 11,920	\$ 31,480	\$ 19,560	37.87%	
Oper Ins Liab/Property	\$ 32,882	\$ 47,000	\$ 14,118	69.96%	
Workers Comp Insurance	\$ 27,183	\$ 23,253	\$ (3,930)	116.90%	
Marketing/Recruiting/Web	\$ 4,485	\$ 9,504	\$ 5,019	47.19%	
Other Purchased Services	\$ 167,079	\$ 314,316	\$ 147,237	53.16%	3.81%
Class Budgets	\$ 14,175	\$32,600	\$ 18,425	43.48%	
Curriculum	\$ 38,022	\$ 39,766	\$ 1,744	95.61%	
Athletics- Prep	\$ 8,445	\$10,000	\$ 1,555	84.45%	
Drama props and supplies	\$ -	\$2,000	\$ 2,000	0.00%	
Department Flex Budget	\$ 6,721	\$10,000	\$ 3,279	67.21%	
Community Outreach	\$ 1,269	\$5,000	\$ 3,731	25.38%	
MLO General Expenses	\$ 284,077	\$0	\$ (284,077)	#DIV/0!	
Food Service Supplies	\$ 3,500	\$2,250	\$ (1,250)	155.56%	
General Office Supplies	\$ 10,376	\$ 21,700	\$ 11,324	47.82%	
PBIS Supplies	\$ 488	\$ 2,979	\$ 2,491	16.38%	
General Misc Supplies	\$ 3,010	\$ 2,971	\$ (39)	101.31%	
Facility Supplies	\$ 19,973	\$ 30,000	\$ 10,027	66.58%	
Supplies	\$ 390,056	\$ 159,266	\$ (230,790)	244.91%	1.93%
Tech Supply/Equip	\$ 30,551	\$ 30,000	\$ (551)	101.84%	
Small Equip/furniture	\$ 791	\$ 1,988	\$ 1,197	39.79%	
Capital Outlay Facilities- construction		\$ -	\$ -	#DIV/0!	
Capital Outlay (Buses, chrome books)	\$ 94,961	\$ 60,000	\$ (34,961)	158.27%	
Auto Expense	\$ 1,838	\$ 2,974	\$ 1,136	61.80%	
Property	\$ 128,141	\$ 94,962	\$ (33,179)	134.94%	1.15%
PY reconciliation fees	\$ 19,382	\$28,415	\$ 9,033	68.21%	
Dues/Memberships	\$ 8,367	\$ 11,119	\$ 2,752	75.25%	
Other Objects	\$ 27,749	\$ 39,534	\$ 11,785	70.19%	0.48%
Expense Totals	\$ 3,883,872	\$ 7,907,446	\$ 4,023,574	49.12%	
Net Surplus/ (Deficit)	\$ 307,586	\$ 332,203			

Fund Balance Projection	18-19 Budget
Beginning Fund Balance 7/1/18	\$ 2,923,111
Net Increase/ (Decrease) projected	\$ 332,203
Projected Ending Fund Balance 6/30/19	\$ 3,255,314
Fund Balance Allocation Projection	
Non-Spendable FB	\$ -
Reserved- READ ACT unspent 14-15	\$ -
Reserved- READ ACT unspent 15-16	\$ -
Educational purposes- Mill Levy	\$ 230,698
Restricted FB (TABOR)	\$ 237,223
Unrestricted FB	\$ 2,787,393
Total Fund Balance Projected 6/30/19	\$ 3,255,314

\$ 21,664.24 cash per day

129 days cash on hand

see audit notes

\$ 395,372 5% bond reserve level

YTD

\$ 307,586 Net surplus both schools