

**Union Colony Schools Financial Statement**  
**September 30, 2019**

Description	Y.T.D. Activity	19-20 Approved Budget	Budget Balance	% of Budget 25 %	% of Revenue
Per Pupil Revenue	\$ 1,707,543	\$7,173,062	\$ 5,465,519	23.80%	
Interest Income	\$ 6,947	\$1,296	\$ (5,651)	536.03%	
Title II Grant Revenue	\$ -	\$24,654	\$ 24,654	0.00%	
Title IV Grant Revenue	\$ -	\$10,942	\$ 10,942	0.00%	
Grant- Capital Construction	\$ 58,832	\$230,097	\$ 171,265	25.57%	
Grant-Counselor Corp	\$ -	\$80,000	\$ 80,000	0.00%	
Grant-At Risk Funding	\$ -	\$0	\$ -	#DIV/0!	
READ ACT Grant	\$ -	\$58,607	\$ 58,607	0.00%	
ELPA Grant Revenue	\$ -	\$39,415	\$ 39,415	0.00%	
ELPA Grant- PD	\$ -	\$48,092	\$ 48,092	0.00%	
2018 Mill Levy Override	\$ 164,861	\$659,369	\$ 494,508	25.00%	
ES Building Rental Income	\$ 7,800	\$5,400	\$ (2,400)	144.44%	
Oil & Gas Revenue- Weld County	\$ 19,909	\$0	\$ (19,909)	#DIV/0!	
SPED Services Reimb Revenue	\$ 38,986	\$174,658	\$ 135,672	22.32%	
WCSD Reimb SPED Salaries	\$ -	\$157,947	\$ 157,947	0.00%	
Transportation Reimb Revenue	\$ -	\$2,834	\$ 2,834	0.00%	
PY District Reconciliation Rev	\$ -	\$0	\$ -	#DIV/0!	
Erate Reimb for Internet Service	\$ 25,851	\$64,000	\$ 38,149	40.39%	
Other Revenue -donations	\$ 2,186	\$7,129	\$ 4,943	30.66%	
MLO carryover	\$ -	\$275,000	\$ 275,000	0.00%	
Transfer from reserves	\$ -	\$150,000	\$ 150,000	0.00%	
<b>Revenue Totals</b>	<b>\$ 2,032,915</b>	<b>\$ 9,162,502</b>	<b>\$ 7,129,587</b>	<b>22.19%</b>	
Salaries-Teachers	\$ 390,131	\$ 2,417,254	\$ 2,027,123	16.14%	
Substitute Pay	\$ 4,095	\$ 50,643	\$ 46,548	8.09%	
SALARIES-Extra Duty Pay	\$ 4,506	\$ 75,000	\$ 70,494	6.01%	
SALARIES-Administrative	\$ 192,936	\$ 771,746	\$ 578,810	25.00%	
Salaries- Counselor Grant	\$ 7,104	\$ 41,545	\$ 34,441	17.10%	
Salaries- READ Act	\$ -	\$ -	\$ -	#DIV/0!	
Title II Grant Expense (Interventionist)	\$ 12,097	\$ 25,375	\$ 13,278	47.67%	
ELPA Grant Salary (ELL)	\$ 15,273	\$ 87,507	\$ 72,234	17.45%	
SALARIES-Staff	\$ 73,524	\$ 418,511	\$ 344,987	17.57%	
<b>Salaries</b>	<b>\$ 699,666</b>	<b>\$ 3,887,581</b>	<b>\$ 3,187,915</b>	<b>18.00%</b>	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 2,376	\$ 13,720	\$ 11,344	17.32%	
SUTA ER	\$ 2,048	\$ 10,304	\$ 8,256	19.88%	
Payroll Taxes ER portion	\$ 9,870	\$ 56,370	\$ 46,500	17.51%	
Counselor Grant benefits	\$ 2,501	\$ 17,247	\$ 14,746	14.50%	
PERA Employer Contribution	\$ 138,824	\$ 793,067	\$ 654,243	17.50%	
Health Ins ER Contrib	\$ 130,994	\$ 567,732	\$ 436,738	23.07%	
<b>Employee Benefits</b>	<b>\$ 286,613</b>	<b>\$ 1,474,111</b>	<b>\$ 1,187,498</b>	<b>19.44%</b>	<b>58.52%</b>
Special Education Services	\$ 180,535	\$ 804,799	\$ 624,264	22.43%	
Bank Fees	\$ -	\$ 495	\$ 495	0.00%	
Prof Develop Staff	\$ 13,980	\$ 50,000	\$ 36,020	27.96%	
Poudre Learning Center-Prep	\$ -	\$ -	\$ -	#DIV/0!	
Counselor Grant exp	\$ 5,264	\$ 23,015	\$ 17,751	22.87%	
Alpine-ES	\$ 2,081	\$ 8,325	\$ 6,244	25.00%	
Infinite Campus/Frontline	\$ 9,846	\$ 20,000	\$ 10,154	49.23%	
District Admin Cost	\$ 28,910	\$ 129,281	\$ 100,371	22.36%	
Board Prof Dev	\$ 26	\$ 3,000	\$ 2,974	0.87%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 807	\$ 4,020	\$ 3,213	20.07%	
Payroll /Accounting	\$ 5,221	\$ 12,000	\$ 6,779	43.51%	
Elev/Fire monitoring	\$ 480	\$ 2,912	\$ 2,432	16.48%	
Background Check/Physicals	\$ 639	\$ 2,000	\$ 1,361	31.95%	
<b>Pur Prof &amp; Tech Ser</b>	<b>\$ 249,289</b>	<b>\$ 1,061,347</b>	<b>\$ 812,058</b>	<b>23.49%</b>	<b>11.58%</b>
Copy Machine Rental	\$ 6,731	\$ 27,532	\$ 20,801	24.45%	
Water/Sewage	\$ 14,209	\$ 25,000	\$ 10,791	56.84%	
Trash Services	\$ 4,423	\$ 14,000	\$ 9,577	31.59%	
Facilities Maint/Equip/Repair	\$ 14,585	\$ 57,441	\$ 42,856	25.39%	

Electricity	\$ 19,275	\$ 89,680	\$ 70,405	21.49%	
Gas	\$ 484	\$ 18,000	\$ 17,516	2.69%	
Building Lease	\$ 285,113	\$ 1,170,885	\$ 885,772	24.35%	
<b>Purchased Property Services</b>	<b>\$ 344,820</b>	<b>\$ 1,402,538</b>	<b>\$ 1,057,718</b>	<b>24.59%</b>	<b>15.31%</b>
Bus Service/Maint Union Colony	\$ 16,834	\$ 35,000	\$ 18,166	48.10%	
Technology Support	\$ -	\$ 5,500	\$ 5,500	0.00%	
School Messenger	\$ 200	\$ 1,178	\$ 978	16.98%	
Testing	\$ 9,450	\$ 10,000	\$ 550	94.50%	
Holistic Review	\$ 2,800	\$ -	\$ (2,800)	#DIV/0!	
AIMS Post Secondary	\$ 469	\$ 71,485	\$ 71,016	0.66%	
Postage and Shipping	\$ -	\$ 6,783	\$ 6,783	0.00%	
Safety/Security	\$ 988	\$ 5,000	\$ 4,012	19.76%	
Contract cleaning services	\$ 12,791	\$ 61,000	\$ 48,209	20.97%	
Contract therapist	\$ -	\$ -	\$ -	#DIV/0!	
Internet/ Tech Services	\$ 19,604	\$ 70,000	\$ 50,396	28.01%	
Student Transportation (driveline)	\$ 1,605	\$ 9,889	\$ 8,284	16.23%	
Printing	\$ -	\$ -	\$ -	#DIV/0!	
Telephone	\$ 7,373	\$ 31,480	\$ 24,107	23.42%	
Oper Ins Liab/Property	\$ 28,035	\$ 59,090	\$ 31,055	47.44%	
Workers Comp Insurance	\$ 19,374	\$ 20,892	\$ 1,518	92.73%	
Marketing/Recruiting/Web	\$ 2,543	\$ 10,504	\$ 7,961	24.21%	
<b>Other Purchased Services</b>	<b>\$ 122,066</b>	<b>\$ 397,801</b>	<b>\$ 275,735</b>	<b>30.69%</b>	<b>4.34%</b>
Class Budgets	\$ 10,982	\$40,000	\$ 29,018	27.46%	
Curriculum	\$ -	\$ 40,000	\$ 40,000	0.00%	
Athletics- Prep	\$ 5,742	\$10,000	\$ 4,258	57.42%	
Drama props and supplies	\$ -	\$2,000	\$ 2,000	0.00%	
Community Outreach	\$ -	\$5,000	\$ 5,000	0.00%	
MLO General Expenses	\$ 220,940	\$430,000	\$ 209,060	51.38%	
Food Service Supplies	\$ -	\$3,500	\$ 3,500	0.00%	
General Office Supplies	\$ 3,880	\$ 21,700	\$ 17,820	17.88%	
PBIS Supplies	\$ 350	\$ 3,000	\$ 2,650	11.67%	
General Misc Supplies	\$ 258	\$ 2,971	\$ 2,713	8.68%	
Facility Supplies	\$ 5,329	\$ 30,000	\$ 24,671	17.76%	
<b>Supplies</b>	<b>\$ 247,481</b>	<b>\$ 588,171</b>	<b>\$ 340,690</b>	<b>42.08%</b>	<b>6.42%</b>
Tech Supply/Equip	\$ 12,999	\$ 37,000	\$ 24,001	35.13%	
Small Equip/furniture	\$ 1,243	\$ 10,000	\$ 8,757	12.43%	
Capital Outlay Facilities	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay (Buses, chrome books)	\$ -	\$ -	\$ -	#DIV/0!	
Auto Expense	\$ 189	\$ 2,552	\$ 2,363	7.41%	
<b>Property</b>	<b>\$ 14,431</b>	<b>\$ 49,552</b>	<b>\$ 35,121</b>	<b>29.12%</b>	<b>0.54%</b>
PY reconciliation fees	\$ -	\$28,415	\$ 28,415	0.00%	
Dues/Memberships	\$ 8,301	\$ 11,119	\$ 2,818	74.66%	
<b>Other Objects</b>	<b>\$ 8,301</b>	<b>\$ 39,534</b>	<b>\$ 31,233</b>	<b>21.00%</b>	<b>0.43%</b>
<b>Expense Totals</b>	<b>\$ 1,972,667</b>	<b>\$ 8,900,635</b>	<b>\$ 6,927,968</b>	<b>22.16%</b>	
<b>Net Surplus/ (Deficit)</b>	<b>\$ 60,248</b>	<b>\$ 261,867</b>			

Fund Balance Projection	19-20 Approved Budget		\$ 24,385.30 cash per day
Beginning Fund Balance 7/1/19	\$ 3,177,655	6.19 FS- pending audit	119 days cash on hand
Net Increase/ (Decrease) projected	\$ 261,867		
Projected Ending Fund Balance 6/30/20	\$ 3,439,522		
<b>Fund Balance Allocation Projection</b>			
Non-Spendable FB	\$ -		
Reserved- READ ACT unspent 14-15	\$ -		
Reserved- READ ACT unspent 15-16	\$ -		
Educational purposes- Mill Levy	\$ 277,814		
Restricted FB (TABOR)	\$ 267,019		
Unrestricted FB	\$ 2,894,689	\$ 445,032	5% bond reserve level
<b>Total Fund Balance Projected 6/30/20</b>	<b>\$ 3,439,522</b>		

YTD  
\$ 60,248 Net surplus both schools