

**Union Colony Schools Financial Statement
March 31, 2020**

Invoiced/adjusted EOY

1 month accrual- teachers/staff

Track and adjust for 20-21 budget if needed

Covered in MLO

Description	Y.T.D. Activity	19-20 Amended Budget	Budget Balance	% of Budget 75%	% of Revenue
Per Pupil Revenue	\$ 5,380,604	\$7,202,622	\$ 1,822,018	74.70%	
Interest Income	\$ 24,426	\$24,000	\$ (426)	101.78%	
Title II Grant Revenue	\$ -	\$25,375	\$ 25,375	0.00%	
Title IV Grant Revenue	\$ -	\$11,247	\$ 11,247	0.00%	
Grant- Capital Construction	\$ 157,719	\$230,097	\$ 72,378	68.54%	
Grant-Counselor Corp	\$ 80,000	\$80,000	\$ -	100.00%	
Grant-At Risk Funding	\$ -	\$0	\$ -	#DIV/0!	
READ ACT Grant	\$ 50,498	\$50,498	\$ -	100.00%	
ELPA Grant Revenue	\$ 46,301	\$46,301	\$ -	100.00%	
ELPA Grant- PD	\$ 54,366	\$54,366	\$ -	100.00%	
2018 Mill Levy Override	\$ 497,773	\$667,099	\$ 169,326	74.62%	
ES Building Rental Income	\$ 7,800	\$7,800	\$ -	100.00%	
Oil & Gas Revenue- Weld County	\$ 19,909	\$19,909	\$ -	100.00%	
SPED Services Reimb Revenue	\$ 129,481	\$185,998	\$ 56,517	69.61%	
WCSD Reimb SPED Salaries	\$ 80,800	\$157,970	\$ 77,170	51.15%	
Transportation Reimb Revenue	\$ 11,899	\$11,899	\$ -	100.00%	
EASI Grant	\$ 4,465	\$4,144	\$ (321)	107.75%	
Erate Reimb for Internet Service	\$ 25,851	\$64,000	\$ 38,149	40.39%	
Other Revenue -donations	\$ 5,456	\$7,129	\$ 1,673	76.53%	
MLO carryover	\$ -	\$263,238	\$ 263,238	0.00%	
Transfer from reserves	\$ -	\$150,000	\$ 150,000	0.00%	
Revenue Totals	\$ 6,577,348	\$ 9,263,692	\$ 2,686,344	71.00%	
Salaries-Teachers	\$ 1,595,672	\$ 2,391,323	\$ 795,651	66.73%	
Substitute Pay	\$ 39,831	\$ 50,643	\$ 10,812	78.65%	
SALARIES-Extra Duty Pay	\$ 54,366	\$ 75,000	\$ 20,634	72.49%	
SALARIES-Administrative	\$ 577,818	\$ 771,746	\$ 193,928	74.87%	
Salaries- Counselor Grant	\$ 28,417	\$ 41,545	\$ 13,128	68.40%	
Title II Grant Expense (Interventionist)	\$ 18,145	\$ 25,375	\$ 7,230	71.51%	
ELPA Grant Salary (ELL)	\$ 66,944	\$ 100,667	\$ 33,723	66.50%	
SALARIES-Staff	\$ 268,062	\$ 376,761	\$ 108,699	71.15%	
Salaries	\$ 2,649,255	\$ 3,833,060	\$ 1,183,805	69.12%	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 7,754	\$ 13,720	\$ 5,966	56.52%	
SUTA ER	\$ 7,494	\$ 10,304	\$ 2,810	72.73%	
Payroll Taxes ER portion	\$ 37,479	\$ 55,579	\$ 18,100	67.43%	
Counselor Grant benefits	\$ 10,059	\$ 17,247	\$ 7,188	58.32%	
PERA Employer Contribution	\$ 524,416	\$ 781,944	\$ 257,528	67.07%	
Health Ins ER Contrib	\$ 440,437	\$ 577,117	\$ 136,680	76.32%	
Employee Benefits	\$ 1,027,639	\$ 1,471,582	\$ 443,943	69.83%	57.26%
Special Education Services	\$ 571,826	\$ 794,670	\$ 222,844	71.96%	
Bank Fees	\$ 171	\$ 495	\$ 324	34.55%	
Prof Develop Staff	\$ 45,078	\$ 50,000	\$ 4,922	90.16%	
Counselor Grant exp	\$ 15,991	\$ 23,015	\$ 7,024	69.48%	
Alpine-ES	\$ 6,421	\$ 8,750	\$ 2,329	73.38%	
Infinite Campus/Frontline	\$ 18,815	\$ 20,505	\$ 1,690	91.76%	
District Admin Cost	\$ 91,357	\$ 126,743	\$ 35,386	72.08%	
Board Prof Dev	\$ 1,379	\$ 3,000	\$ 1,621	45.97%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 3,667	\$ 4,020	\$ 353	91.22%	
Payroll /Accounting	\$ 14,987	\$ 12,000	\$ (2,987)	124.89%	
Elev/Fire monitoring	\$ 1,308	\$ 2,912	\$ 1,604	44.92%	
Background Check/Physicals	\$ 1,571	\$ 2,000	\$ 429	78.55%	
Pur Prof & Tech Ser	\$ 774,071	\$ 1,049,610	\$ 275,539	73.75%	11.33%
Copy Machine Rental	\$ 17,319	\$ 27,532	\$ 10,213	62.90%	
Water/Sewage	\$ 23,360	\$ 27,000	\$ 3,640	86.52%	
Trash Services	\$ 9,934	\$ 14,000	\$ 4,066	70.96%	
Facilities Maint/Equip/Repair	\$ 45,546	\$ 57,441	\$ 11,895	79.29%	
Contract cleaning services	\$ 55,382	\$ 73,000	\$ 17,618	75.87%	
Electricity	\$ 55,736	\$ 89,680	\$ 33,944	62.15%	
Gas	\$ 13,593	\$ 18,000	\$ 4,407	75.52%	
Building Lease	\$ 886,672	\$ 1,170,885	\$ 284,213	75.73%	
Purchased Property Services	\$ 1,107,542	\$ 1,477,538	\$ 369,996	74.96%	15.95%
Bus Service/Maint Union Colony	\$ 22,983	\$ 35,000	\$ 12,017	65.67%	
Technology Support	\$ -	\$ 5,500	\$ 5,500	0.00%	
School Messenger	\$ 605	\$ 1,178	\$ 573	51.36%	
Assessments	\$ 9,864	\$ 10,000	\$ 136	98.64%	

Holistic Review	\$ 2,800	\$ 25,000	\$ 22,200	11.20%	
AIMS Post Secondary	\$ 77,434	\$ 90,000	\$ 12,566	86.04%	
Postage and Shipping	\$ 1,930	\$ 6,783	\$ 4,853	28.45%	
Safety/Security	\$ 1,387	\$ 5,000	\$ 3,613	27.74%	
Internet/ Tech Services	\$ 56,069	\$ 70,000	\$ 13,931	80.10%	
Student Transportation (driveline)	\$ 4,900	\$ 9,889	\$ 4,989	49.55%	
Telephone	\$ 16,787	\$ 31,480	\$ 14,693	53.33%	
Oper Ins Liab/Property	\$ 50,324	\$ 44,587	\$ (5,737)	112.87%	
Workers Comp Insurance	\$ 14,002	\$ 17,000	\$ 2,998	82.36%	
Marketing/Recruiting/Web	\$ 8,982	\$ 10,504	\$ 1,522	85.51%	
Other Purchased Services	\$ 268,067	\$ 361,921	\$ 93,854	74.07%	3.91%
Class Budgets	\$ 21,602	\$ 43,241	\$ 21,639	49.96%	
Curriculum	\$ -	\$ 40,000	\$ 40,000	0.00%	
Athletics- Prep	\$ 10,736	\$ 10,000	\$ (736)	107.36%	
Drama props and supplies	\$ -	\$ 2,000	\$ 2,000	0.00%	
Community Outreach	\$ 3,199	\$ 5,000	\$ 1,801	63.98%	
MLO General Expenses	\$ 277,436	\$ 430,000	\$ 152,564	64.52%	
Food Service	\$ 2,700	\$ 2,700	\$ -	100.00%	
General Office Supplies	\$ 14,787	\$ 21,700	\$ 6,913	68.14%	
PBIS Supplies	\$ 1,263	\$ 3,000	\$ 1,737	42.10%	
General Misc Supplies	\$ 450	\$ 2,971	\$ 2,521	15.15%	
Facility Supplies	\$ 23,381	\$ 30,000	\$ 6,619	77.94%	
Supplies	\$ 355,554	\$ 590,612	\$ 235,058	60.20%	6.38%
Tech Supply/Equip	\$ 16,685	\$ 37,000	\$ 20,315	45.09%	
Small Equip/furniture	\$ 2,358	\$ 10,000	\$ 7,642	23.58%	
Capital Outlay Facilities	\$ -	\$ -	\$ -	#DIV/0!	
Auto Expense	\$ 955	\$ 2,552	\$ 1,597	37.42%	
Property	\$ 19,998	\$ 49,552	\$ 29,554	40.36%	0.53%
PY reconciliation fees	\$ 10,983	\$ 10,983	\$ -	100.00%	
Dues/Memberships	\$ 8,849	\$ 11,119	\$ 2,270	79.58%	
Other Objects	\$ 19,832	\$ 22,102	\$ 2,270	89.73%	0.24%
Expense Totals	\$ 6,221,958	\$ 8,855,977	\$ 2,634,019	70.26%	
Net Surplus/ (Deficit)	\$ 355,390	\$ 407,715			

Fund Balance Projection		19-20 Amended Budget	
Beginning Fund Balance 7/1/19	\$ 2,969,507		Final 19/20 audit
Net Increase/ (Decrease) projected	\$ 407,715		118 days cash on hand
Projected Ending Fund Balance 6/30/20	\$ 3,377,222		
Fund Balance Allocation Projection			
Non-Spendable FB	\$ 3,250		
Reserved- READ ACT unspent 14-15	\$ -		
Reserved- READ ACT unspent 15-16	\$ -		
Educational purposes- Mill Levy	\$ 263,238		
Restricted FB (TABOR)	\$ 253,962		
Unrestricted FB	\$ 2,856,772	\$ 442,799	5% bond reserve level
Total Fund Balance Projected 6/30/20	\$ 3,377,222		
			YTD
	\$ 355,390		Net surplus both schools