

Union Colony Schools Financial Statement
December 31, 2019

Description	Y.T.D. Activity	19-20 Approved Budget	Budget Balance	% of Budget 50%	% of Revenue
Per Pupil Revenue	\$ 3,585,819	\$7,173,062	\$ 3,587,243	49.99%	
Interest Income	\$ 16,268	\$1,296	\$ (14,972)	1255.25%	
Title II Grant Revenue	\$ -	\$24,654	\$ 24,654	0.00%	
Title IV Grant Revenue	\$ -	\$10,942	\$ 10,942	0.00%	
Grant- Capital Construction	\$ 117,670	\$230,097	\$ 112,427	51.14%	
Grant-Counselor Corp	\$ 80,000	\$80,000	\$ -	100.00%	
Grant-At Risk Funding	\$ -	\$0	\$ -	#DIV/0!	
READ ACT Grant	\$ 50,498	\$58,607	\$ 8,109	86.16%	
ELPA Grant Revenue	\$ 46,301	\$39,415	\$ (6,886)	117.47%	
ELPA Grant- PD	\$ 54,366	\$48,092	\$ (6,274)	113.05%	
2018 Mill Levy Override	\$ 330,998	\$659,369	\$ 328,371	50.20%	
ES Building Rental Income	\$ 7,800	\$5,400	\$ (2,400)	144.44%	
Oil & Gas Revenue- Weld County	\$ 19,909	\$0	\$ (19,909)	#DIV/0!	
SPED Services Reimb Revenue	\$ 82,982	\$174,658	\$ 91,676	47.51%	
WCSD Reimb SPED Salaries	\$ -	\$157,947	\$ 157,947	0.00%	
Transportation Reimb Revenue	\$ 11,899	\$2,834	\$ (9,065)	419.87%	
Erate Reimb for Internet Service	\$ 25,851	\$64,000	\$ 38,149	40.39%	
Other Revenue -donations	\$ 2,295	\$7,129	\$ 4,834	32.19%	
MLO carryover	\$ -	\$275,000	\$ 275,000	0.00%	
Transfer from reserves	\$ -	\$150,000	\$ 150,000	0.00%	
Revenue Totals	\$ 4,432,656	\$ 9,162,502	\$ 4,729,846	48.38%	
Salaries-Teachers	\$ 990,787	\$ 2,417,254	\$ 1,426,467	40.99%	
Substitute Pay	\$ 27,033	\$ 50,643	\$ 23,610	53.38%	
SALARIES-Extra Duty Pay	\$ 40,640	\$ 75,000	\$ 34,360	54.19%	
SALARIES-Administrative	\$ 385,899	\$ 771,746	\$ 385,847	50.00%	
Salaries- Counselor Grant	\$ 18,030	\$ 41,545	\$ 23,515	43.40%	
Title II Grant Expense (Interventionist)	\$ 18,145	\$ 25,375	\$ 7,230	71.51%	
ELPA Grant Salary (ELL)	\$ 44,245	\$ 87,507	\$ 43,262	50.56%	
SALARIES-Staff	\$ 172,769	\$ 418,511	\$ 245,742	41.28%	
Salaries	\$ 1,697,548	\$ 3,887,581	\$ 2,190,033	43.67%	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 5,151	\$ 13,720	\$ 8,569	37.54%	
SUTA ER	\$ 4,977	\$ 10,304	\$ 5,327	48.30%	
Payroll Taxes ER portion	\$ 24,026	\$ 56,370	\$ 32,344	42.62%	
Counselor Grant benefits	\$ 6,253	\$ 17,247	\$ 10,994	36.26%	
PERA Employer Contribution	\$ 336,596	\$ 793,067	\$ 456,471	42.44%	
Health Ins ER Contrib	\$ 288,724	\$ 567,732	\$ 279,008	50.86%	
Employee Benefits	\$ 665,727	\$ 1,474,111	\$ 808,384	45.16%	58.52%
Special Education Services	\$ 373,159	\$ 804,799	\$ 431,640	46.37%	
Bank Fees	\$ 24	\$ 495	\$ 471	4.85%	
Prof Develop Staff	\$ 23,289	\$ 50,000	\$ 26,711	46.58%	
Counselor Grant exp	\$ 12,870	\$ 23,015	\$ 10,145	55.92%	
Alpine-ES	\$ 4,233	\$ 8,325	\$ 4,092	50.85%	
Infinite Campus/Frontline	\$ 11,306	\$ 20,000	\$ 8,694	56.53%	
District Admin Cost	\$ 59,671	\$ 129,281	\$ 69,610	46.16%	
Board Prof Dev	\$ 110	\$ 3,000	\$ 2,890	3.67%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 2,127	\$ 4,020	\$ 1,893	52.91%	
Payroll /Accounting	\$ 7,485	\$ 12,000	\$ 4,515	62.38%	
Elev/Fire monitoring	\$ 948	\$ 2,912	\$ 1,964	32.55%	
Background Check/Physicals	\$ 1,182	\$ 2,000	\$ 818	59.10%	
Pur Prof & Tech Ser	\$ 497,904	\$ 1,061,347	\$ 563,443	46.91%	11.58%
Copy Machine Rental	\$ 12,135	\$ 27,532	\$ 15,397	44.08%	
Water/Sewage	\$ 21,126	\$ 25,000	\$ 3,874	84.50%	
Trash Services	\$ 7,038	\$ 14,000	\$ 6,962	50.27%	
Facilities Maint/Equip/Repair	\$ 36,288	\$ 57,441	\$ 21,153	63.17%	
Contract cleaning services	\$ 34,278	\$ 61,000	\$ 26,722	56.19%	
Electricity	\$ 38,800	\$ 89,680	\$ 50,880	43.26%	
Gas	\$ 6,003	\$ 18,000	\$ 11,997	33.35%	

Building Lease	\$ 569,975	\$ 1,170,885	\$ 600,910	48.68%	
Purchased Property Services	\$ 725,643	\$ 1,463,538	\$ 737,895	49.58%	15.97%
Bus Service/Maint Union Colony	\$ 22,026	\$ 35,000	\$ 12,974	62.93%	
Technology Support	\$ -	\$ 5,500	\$ 5,500	0.00%	
School Messenger	\$ 402	\$ 1,178	\$ 776	34.13%	
Testing	\$ 9,775	\$ 10,000	\$ 225	97.75%	
Holistic Review	\$ 2,800	\$ -	\$ (2,800)	#DIV/0!	
AIMS Post Secondary	\$ 42,747	\$ 71,485	\$ 28,738	59.80%	
Postage and Shipping	\$ 1,623	\$ 6,783	\$ 5,160	23.93%	
Safety/Security	\$ 1,387	\$ 5,000	\$ 3,613	27.74%	
Internet/ Tech Services	\$ 40,023	\$ 70,000	\$ 29,977	57.18%	
Student Transportation (driveline)	\$ 4,561	\$ 9,889	\$ 5,328	46.12%	
Telephone	\$ 12,155	\$ 31,480	\$ 19,325	38.61%	
Oper Ins Liab/Property	\$ 39,180	\$ 59,090	\$ 19,910	66.31%	
Workers Comp Insurance	\$ 13,160	\$ 20,892	\$ 7,732	62.99%	
Marketing/Recruiting/Web	\$ 5,542	\$ 10,504	\$ 4,962	52.76%	
Other Purchased Services	\$ 195,381	\$ 336,801	\$ 141,420	58.01%	3.68%
Class Budgets	\$ 18,708	\$40,000	\$ 21,292	46.77%	
Curriculum	\$ -	\$ 40,000	\$ 40,000	0.00%	
Athletics- Prep	\$ 10,707	\$10,000	\$ (707)	107.07%	
Drama props and supplies	\$ -	\$2,000	\$ 2,000	0.00%	
Community Outreach	\$ 3,108	\$5,000	\$ 1,892	62.16%	
MLO General Expenses	\$ 247,693	\$430,000	\$ 182,307	57.60%	
Food Service	\$ 2,700	\$3,500	\$ 800	77.14%	
General Office Supplies	\$ 11,480	\$ 21,700	\$ 10,220	52.90%	
PBIS Supplies	\$ 981	\$ 3,000	\$ 2,019	32.70%	
General Misc Supplies	\$ 450	\$ 2,971	\$ 2,521	15.15%	
Facility Supplies	\$ 14,190	\$ 30,000	\$ 15,810	47.30%	
Supplies	\$ 310,017	\$ 588,171	\$ 278,154	52.71%	6.42%
Tech Supply/Equip	\$ 16,026	\$ 37,000	\$ 20,974	43.31%	
Small Equip/furniture	\$ 2,358	\$ 10,000	\$ 7,642	23.58%	
Capital Outlay Facilities	\$ -	\$ -	\$ -	#DIV/0!	
Auto Expense	\$ 784	\$ 2,552	\$ 1,768	30.72%	
Property	\$ 19,168	\$ 49,552	\$ 30,384	38.68%	0.54%
PY reconciliation fees	\$ 10,983	\$28,415	\$ 17,432	38.65%	
Dues/Memberships	\$ 8,579	\$ 11,119	\$ 2,540	77.16%	
Other Objects	\$ 19,562	\$ 39,534	\$ 19,972	49.48%	0.43%
Expense Totals	\$ 4,130,950	\$ 8,900,635	\$ 4,769,685	46.41%	
Net Surplus/ (Deficit)	\$ 301,706	\$ 261,867			

Fund Balance Projection	19-20 Approved Budget
Beginning Fund Balance 7/1/19	\$ 2,969,507
Net Increase/ (Decrease) projected	\$ 261,867
Projected Ending Fund Balance 6/30/20	\$ 3,231,374
Fund Balance Allocation Projection	
Non-Spendable FB	\$ 3,250
Reserved- READ ACT unspent 14-15	\$ -
Reserved- READ ACT unspent 15-16	\$ -
Educational purposes- Mill Levy	\$ 263,238
Restricted FB (TABOR)	\$ 253,962
Unrestricted FB	\$ 2,710,924
Total Fund Balance Projected 6/30/20	\$ 3,231,374

\$ 24,385.30 cash per day

Final 19/20 audit 111 days cash on hand

\$ 445,032 5% bond reserve level

YTD
\$ 301,706 Net surplus both schools