

**Union Colony Schools Financial Statement  
September 30, 2020**

Invoiced/adjusted EOY

1 month accrual- teachers/staff

Covered in MLO

Description	Y.T.D. Activity	20-21 Budget	Budget Balance	% of Budget 25%	% of Revenue
* Per Pupil Revenue	\$ 1,798,699	\$6,621,960	\$ 4,823,261	27.16%	
Interest Income	\$ 3,611	\$24,000	\$ 20,389	15.05%	
Title II Grant Revenue		\$30,804	\$ 30,804	0.00%	
Title IV Grant Revenue		\$10,444	\$ 10,444	0.00%	
Grant- Capital Construction	\$ 64,699	\$228,636	\$ 163,937	28.30%	
Grant-Counselor Corp		\$80,000	\$ 80,000	0.00%	
Grant-At Risk Funding			\$ -	#DIV/0!	
READ ACT Grant	\$ 50,498	\$50,498	\$ -	100.00%	
ELPA Grant Revenue		\$54,366	\$ 54,366	0.00%	
ELPA Grant- PD		\$46,301	\$ 46,301	0.00%	
2018 Mill Levy Override	\$ 195,706	\$714,738	\$ 519,032	27.38%	
ES Building Rental Income		\$5,400	\$ 5,400	0.00%	
Oil & Gas Revenue- Weld County	\$ 11,699	\$3,580	\$ (8,119)	326.79%	
SPED Services Reimb Revenue	\$ 46,500	\$179,769	\$ 133,269	25.87%	
WCSD Reimb SPED Salaries		\$128,637	\$ 128,637	0.00%	
Transportation Reimb Revenue		\$3,790	\$ 3,790	0.00%	
EASI Grant			\$ -	#DIV/0!	
Erate Reimb for Internet Service	\$ 32,783	\$30,432	\$ (2,351)	107.73%	
Other Revenue -donations	\$ 1,452	\$1,903	\$ 451	76.30%	
MLO carryover		\$150,000	\$ 150,000	0.00%	
COVID reimbursements	\$ 127,604	\$0	\$ -	#DIV/0!	
Transfer from reserves		\$200,000	\$ 200,000	0.00%	
<b>Revenue Totals</b>	<b>\$ 2,333,251</b>	<b>\$ 8,565,258</b>	<b>\$ 6,232,007</b>	<b>27.24%</b>	
<b>Salaries-Teachers</b>	<b>\$ 408,820</b>	<b>\$ 2,421,049</b>	<b>\$ 2,012,229</b>	<b>16.89%</b>	
Substitute Pay	\$ 4,299	\$ 47,688	\$ 43,389	9.01%	
SALARIES-Extra Duty Pay	\$ 6,550	\$ 75,000	\$ 68,450	8.73%	
SALARIES-Administrative	\$ 196,413	\$ 785,656	\$ 589,243	25.00%	
Salaries- Counselor Grant	\$ 4,093	\$ 42,064	\$ 37,971	9.73%	
Title II Grant Expense (Interventionist)	\$ -	\$ 30,804	\$ 30,804	0.00%	
ELPA Grant Salary (ELL)	\$ 15,481	\$ 100,667	\$ 85,186	15.38%	
<b>SALARIES-Staff</b>	<b>\$ 66,638</b>	<b>\$ 391,721</b>	<b>\$ 325,083</b>	<b>17.01%</b>	
<b>Salaries</b>	<b>\$ 702,294</b>	<b>\$ 3,894,649</b>	<b>\$ 3,192,355</b>	<b>18.03%</b>	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 2,617	\$ 13,720	\$ 11,103	19.07%	
SUTA ER	\$ 288	\$ 10,304	\$ 10,016	2.80%	
Payroll Taxes ER portion	\$ 10,061	\$ 56,472	\$ 46,411	17.82%	
Counselor Grant benefits	\$ 1,409	\$ 18,391	\$ 16,982	7.66%	
PERA Employer Contribution	\$ 144,420	\$ 813,982	\$ 669,562	17.74%	
Health Ins ER Contrib	\$ 152,975	\$ 549,582	\$ 396,607	27.83%	
<b>Employee Benefits</b>	<b>\$ 311,770</b>	<b>\$ 1,478,122</b>	<b>\$ 1,166,352</b>	<b>21.09%</b>	62.73%
Special Education Services	\$ 198,668	\$ 768,056	\$ 569,388	25.87%	
Bank Fees	\$ 263	\$ -	\$ (263)	#DIV/0!	
Prof Develop Staff			\$ -	#DIV/0!	
Counselor Grant exp	\$ 4,156	\$ 19,544	\$ 15,388	21.26%	
Alpine-ES	\$ 1,469	\$ 5,680	\$ 4,211	25.86%	
<b>Infinite Campus/Frontline</b>	<b>\$ 15,200</b>	<b>\$ 20,505</b>	<b>\$ 5,305</b>	<b>74.13%</b>	
District Admin Cost	\$ 31,686	\$ 122,498	\$ 90,812	25.87%	
Board Prof Dev	\$ 196	\$ 3,000	\$ 2,804	6.53%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 993	\$ 4,020	\$ 3,027	24.70%	
Payroll /Accounting	\$ 5,180	\$ 12,000	\$ 6,820	43.17%	
Elev/Fire monitoring	\$ -	\$ 3,471	\$ 3,471	0.00%	
Background Check/Physicals	\$ 328	\$ 1,842	\$ 1,514	17.81%	
<b>Pur Prof &amp; Tech Ser</b>	<b>\$ 259,639</b>	<b>\$ 962,116</b>	<b>\$ 702,477</b>	<b>26.99%</b>	11.23%
Copy Machine Rental	\$ 5,619	\$ 27,532	\$ 21,913	20.41%	
Water/Sewage	\$ 15,289	\$ 32,000	\$ 16,711	47.78%	
Trash Services	\$ 734	\$ 16,000	\$ 15,266	4.59%	
Facilities Maint/Equip/Repair	\$ 11,797	\$ 47,441	\$ 35,644	24.87%	
Contract cleaning services	\$ 14,777	\$ 80,000	\$ 65,223	18.47%	
Electricity	\$ 21,409	\$ 89,680	\$ 68,271	23.87%	
Gas	\$ 654	\$ 18,367	\$ 17,713	3.56%	
Building Lease	\$ 289,850	\$ 1,189,950	\$ 900,100	24.36%	
<b>Purchased Property Services</b>	<b>\$ 360,129</b>	<b>\$ 1,500,970</b>	<b>\$ 1,140,841</b>	<b>23.99%</b>	17.52%
Bus Service/Maint Union Colony	\$ 4,159	\$ 28,336	\$ 24,177	14.68%	
Technology Support	\$ 480	\$ 2,000	\$ 1,520	24.00%	
School Messenger	\$ 203	\$ 1,178	\$ 975	17.23%	
Assessments	\$ 5,265	\$ 10,000	\$ 4,735	52.65%	
Holistic Review	\$ -	\$ -	\$ -	#DIV/0!	

AIMS Post Secondary	\$ 206	\$ 80,000	\$ 79,794	0.26%	
Postage and Shipping	\$ 984	\$ 5,081	\$ 4,097	19.37%	
Safety/Security		\$ -	\$ -	#DIV/0!	
Internet/ Tech Services	\$ 17,516	\$ 50,000	\$ 32,484	35.03%	
Student Transportation (driveline)	\$ 1,008	\$ 9,889	\$ 8,881	10.19%	
Telephone	\$ 4,212	\$ 22,168	\$ 17,956	19.00%	
Oper Ins Liab/Property	\$ 20,449	\$ 53,450	\$ 33,001	38.26%	
Workers Comp Insurance	\$ 8,223	\$ 32,568	\$ 24,345	25.25%	
Marketing/Recruiting/Web	\$ 894	\$ 10,504	\$ 9,610	8.51%	
<b>Other Purchased Services</b>	\$ 63,599	\$ 305,174	\$ 241,575	20.84%	3.56%
Class Budgets	\$ 5,583	\$43,241	\$ 37,658	12.91%	
Curriculum			\$ -	#DIV/0!	
Athletics- Prep	\$ 325	\$10,000	\$ 9,675	3.25%	
Community Outreach	\$ -	\$0	\$ -	#DIV/0!	
MLO General Expenses	\$ 172,969	\$243,500	\$ 70,531	71.03%	
COVID supplies	\$ 261,036	\$0	\$ (261,036)	#DIV/0!	
Food Service	\$ -	\$3,000	\$ 3,000	0.00%	
General Office Supplies	\$ 3,725	\$ 22,000	\$ 18,275	16.93%	
PBIS Supplies	\$ -	\$ -	\$ -	#DIV/0!	
General Misc Supplies	\$ 3,384	\$ 3,010	\$ (374)	112.43%	
Facility Supplies	\$ 8,927	\$ 30,000	\$ 21,073	29.76%	
<b>Supplies</b>	\$ 455,949	\$ 354,751	\$ (101,198)	128.53%	4.14%
Tech Supply/Equip	\$ 3,642	\$ -	\$ (3,642)	#DIV/0!	
Small Equip/furniture	\$ 923	\$ -	\$ (923)	#DIV/0!	
Capital Outlay Facilities	\$ -	\$ -	\$ -	#DIV/0!	
Auto Expense	\$ 346	\$ 2,913	\$ 2,567	11.88%	
<b>Property</b>	\$ 4,911	\$ 2,913	\$ (1,998)	168.59%	0.03%
PY reconciliation fees	\$ -	\$28,415	\$ 28,415	0.00%	
Dues/Memberships	\$ 8,597	\$ 11,145	\$ 2,548	77.14%	
<b>Other Objects</b>	\$ 8,597	\$ 39,560	\$ 30,963	21.73%	0.46%
<b>Expense Totals</b>	\$ 2,166,888	\$ 8,538,255	\$ 6,371,367	25.38%	
<b>Net Surplus/ (Deficit)</b>	\$ 166,363	\$ 27,003			

Fund Balance Projection		20-21 Budget	
Beginning Fund Balance 7/1/20	\$ 3,469,988		
Net Increase/ (Decrease) projected	\$ 27,003		
Projected Ending Fund Balance 6/30/21	\$ 3,496,991		
<b>Fund Balance Allocation Projection</b>			
Non-Spendable FB	\$ -		
Reserved- READ ACT unspent 14-15	\$ -		
Reserved- READ ACT unspent 15-16	\$ -		
Educational purposes- Mill Levy	\$ 236,773		
Restricted FB (TABOR)	\$ 269,810		
Unrestricted FB	\$ 2,990,408		\$ 426,913 5% bond reserve level
<b>Total Fund Balance Projected 6/30/21</b>	<b>\$ 3,496,991</b>		

\$ 23,392.48 cash per day

Final 19/20 audit 128 days cash on hand

YTD  
\$ 166,363 Net surplus both schools