

**Union Colony Schools Financial Statement
December 31, 2020**

Invoiced/adjusted EOY

1 month accrual- teachers/staff

Covered in MLO

Description	Y.T.D. Activity	20-21 Budget	Budget Balance	% of Budget 50	% of Revenue
* Per Pupil Revenue	\$ 2,996,724	\$6,621,960	\$ 3,625,236	45.25%	
Interest Income	\$ 7,346	\$24,000	\$ 16,654	30.61%	
Title II Grant Revenue		\$30,804	\$ 30,804	0.00%	
Title IV Grant Revenue		\$10,444	\$ 10,444	0.00%	
Grant- Capital Construction	\$ 107,442	\$228,636	\$ 121,194	46.99%	
Grant-Counselor Corp	\$ 80,000	\$80,000	\$ -	100.00%	
Grant-At Risk Funding			\$ -	#DIV/0!	
READ ACT Grant	\$ 50,498	\$50,498	\$ -	100.00%	
ELPA Grant Revenue	\$ 57,728	\$54,366	\$ (3,362)	106.18%	
ELPA Grant- PD	\$ 51,539	\$46,301	\$ (5,238)	111.31%	
2018 Mill Levy Override	\$ 385,725	\$714,738	\$ 329,013	53.97%	
ES Building Rental Income	\$ -	\$5,400	\$ 5,400	0.00%	
Oil & Gas Revenue- Weld County	\$ 11,699	\$3,580	\$ (8,119)	326.79%	
SPED Services Reimb Revenue	\$ 92,268	\$179,769	\$ 87,501	51.33%	
WCSD Reimb SPED Salaries		\$128,637	\$ 128,637	0.00%	
Transportation Reimb Revenue	\$ 10,600	\$3,790	\$ (6,810)	279.68%	
PY District Reconciliation	\$ 53,064	\$0	\$ (53,064)	#DIV/0!	
Erate Reimb for Internet Service	\$ 32,783	\$30,432	\$ (2,351)	107.73%	
Other Revenue -donations	\$ 1,486	\$1,903	\$ 417	78.09%	
MLO carryover		\$150,000	\$ 150,000	0.00%	
COVID reimbursements	\$ 538,346	\$0	\$ -	#DIV/0!	
Transfer from reserves		\$200,000	\$ 200,000	0.00%	
Revenue Totals	\$ 4,477,248	\$ 8,565,258	\$ 4,088,010	52.27%	
Salaries-Teachers	\$ 1,016,575	\$ 2,421,049	\$ 1,404,474	41.99%	
Substitute Pay	\$ 18,455	\$ 47,688	\$ 29,233	38.70%	
SALARIES-Extra Duty Pay	\$ 20,225	\$ 75,000	\$ 54,775	26.97%	
SALARIES-Administrative	\$ 392,827	\$ 785,656	\$ 392,829	50.00%	
Salaries- Counselor Grant	\$ 17,606	\$ 42,064	\$ 24,458	41.86%	
Title II Grant Expense (Interventionist)	\$ -	\$ 30,804	\$ 30,804	0.00%	
ELPA Grant Salary (ELL)	\$ 38,701	\$ 100,667	\$ 61,966	38.44%	
SALARIES-Staff	\$ 165,688	\$ 391,721	\$ 226,033	42.30%	
Salaries	\$ 1,670,077	\$ 3,894,649	\$ 2,224,572	42.88%	
Sick Leave Bank	\$ -	\$ 15,671	\$ 15,671	0.00%	
Life Insurance	\$ 5,332	\$ 13,720	\$ 8,388	38.86%	
SUTA ER	\$ 545	\$ 10,304	\$ 9,759	5.29%	
Payroll Taxes ER portion	\$ 23,923	\$ 56,472	\$ 32,549	42.36%	
Counselor Grant benefits	\$ 5,841	\$ 18,391	\$ 12,550	31.76%	
PERA Employer Contribution	\$ 341,531	\$ 813,982	\$ 472,451	41.96%	
Health Ins ER Contrib	\$ 313,369	\$ 549,582	\$ 236,213	57.02%	
Employee Benefits	\$ 690,541	\$ 1,478,122	\$ 787,581	46.72%	62.73%
Special Education Services	\$ 395,391	\$ 768,056	\$ 372,665	51.48%	
Bank Fees	\$ 560	\$ -	\$ (560)	#DIV/0!	
Prof Develop Staff	\$ -	\$ -	\$ -	#DIV/0!	
Counselor Grant exp	\$ 5,944	\$ 19,544	\$ 13,600	30.41%	
Alpine-ES	\$ 3,574	\$ 5,680	\$ 2,106	62.92%	
Infinite Campus/Frontline	\$ 16,571	\$ 20,505	\$ 3,934	80.81%	
District Admin Cost	\$ 59,411	\$ 122,498	\$ 63,087	48.50%	
Board Prof Dev	\$ 2,817	\$ 3,000	\$ 183	93.90%	
Consultant Fees-erate	\$ 1,500	\$ 1,500	\$ -	100.00%	
Legal Services	\$ 2,953	\$ 4,020	\$ 1,067	73.46%	
Payroll /Accounting	\$ 7,322	\$ 12,000	\$ 4,678	61.02%	
Elev/Fire monitoring	\$ -	\$ 3,471	\$ 3,471	0.00%	
Background Check/Physicals	\$ 373	\$ 1,842	\$ 1,469	20.25%	
Pur Prof & Tech Ser	\$ 496,416	\$ 962,116	\$ 465,700	51.60%	11.23%
Copy Machine Rental	\$ 10,383	\$ 27,532	\$ 17,149	37.71%	
Water/Sewage	\$ 20,234	\$ 32,000	\$ 11,766	63.23%	
Trash Services	\$ 3,914	\$ 16,000	\$ 12,086	24.46%	
Facilities Maint/Equip/Repair	\$ 23,521	\$ 47,441	\$ 23,920	49.58%	
Contract cleaning services	\$ 33,551	\$ 80,000	\$ 46,449	41.94%	
Electricity	\$ 37,772	\$ 89,680	\$ 51,908	42.12%	
Gas	\$ 3,096	\$ 18,367	\$ 15,271	16.86%	
Building Lease	\$ 579,450	\$ 1,189,950	\$ 610,500	48.70%	
Purchased Property Services	\$ 711,921	\$ 1,500,970	\$ 789,049	47.43%	17.52%
Bus Service/Maint Union Colony	\$ 4,832	\$ 28,336	\$ 23,504	17.05%	
Technology Support	\$ 1,470	\$ 2,000	\$ 530	73.50%	
School Messenger	\$ 393	\$ 1,178	\$ 785	33.36%	
Assessments	\$ 5,571	\$ 10,000	\$ 4,429	55.71%	
Holistic Review	\$ -	\$ -	\$ -	#DIV/0!	

AIMS Post Secondary	\$ 30,220	\$ 80,000	\$ 49,780	37.78%	
Postage and Shipping	\$ 1,090	\$ 5,081	\$ 3,991	21.45%	
Safety/Security	\$ -	\$ -	\$ -	#DIV/0!	
Internet/ Tech Services	\$ 35,021	\$ 50,000	\$ 14,979	70.04%	
Student Transportation (driveline)	\$ 1,115	\$ 9,889	\$ 8,774	11.28%	
Telephone	\$ 8,657	\$ 22,168	\$ 13,511	39.05%	
Oper Ins Liab/Property	\$ 37,024	\$ 53,450	\$ 16,426	69.27%	
Workers Comp Insurance	\$ 16,434	\$ 32,568	\$ 16,134	50.46%	
Marketing/Recruiting/Web	\$ 2,054	\$ 10,504	\$ 8,450	19.55%	
Other Purchased Services	\$ 143,881	\$ 305,174	\$ 161,293	47.15%	3.56%
Class Budgets	\$ 12,411	\$43,241	\$ 30,830	28.70%	
Curriculum			\$ -	#DIV/0!	
Athletics- Prep	\$ 2,503	\$10,000	\$ 7,497	25.03%	
Community Outreach	\$ -	\$0	\$ -	#DIV/0!	
MLO General Expenses	\$ 199,295	\$243,500	\$ 44,205	81.85%	
COVID supplies	\$ 489,111	\$0	\$ (489,111)	#DIV/0!	
Food Service	\$ 2,700	\$3,000	\$ 300	90.00%	
General Office Supplies	\$ 6,107	\$ 22,000	\$ 15,893	27.76%	
PBIS Supplies	\$ -	\$ -	\$ -	#DIV/0!	
General Misc Supplies	\$ 3,384	\$ 3,010	\$ (374)	112.43%	
Facility Supplies	\$ 14,122	\$ 30,000	\$ 15,878	47.07%	
Supplies	\$ 729,633	\$ 354,751	\$ (374,882)	205.67%	4.14%
Tech Supply/Equip	\$ 3,708	\$ -	\$ (3,708)	#DIV/0!	
Small Equip/furniture	\$ 923	\$ -	\$ (923)	#DIV/0!	
Capital Outlay Facilities	\$ -	\$ -	\$ -	#DIV/0!	
Auto Expense	\$ 625	\$ 2,913	\$ 2,288	21.46%	
Property	\$ 5,256	\$ 2,913	\$ (2,343)	180.43%	0.03%
PY reconciliation fees	\$ -	\$28,415	\$ 28,415	0.00%	
Dues/Memberships	\$ 9,589	\$ 11,145	\$ 1,556	86.04%	
Other Objects	\$ 9,589	\$ 39,560	\$ 29,971	24.24%	0.46%
Expense Totals	\$ 4,457,314	\$ 8,538,255	\$ 4,080,941	52.20%	
Net Surplus/ (Deficit)	\$ 19,934	\$ 27,003			

Fund Balance Projection		20-21 Budget	
Beginning Fund Balance 7/1/20	\$ 3,469,988		
Net Increase/ (Decrease) projected	\$ 27,003		
Projected Ending Fund Balance 6/30/21	\$ 3,496,991		
Fund Balance Allocation Projection			
Non-Spendable FB	\$ -		
Reserved- READ ACT unspent 14-15	\$ -		
Reserved- READ ACT unspent 15-16	\$ -		
Educational purposes- Mill Levy	\$ 236,773		
Restricted FB (TABOR)	\$ 269,810		
Unrestricted FB	\$ 2,990,408		\$ 426,913 5% bond reserve level
Total Fund Balance Projected 6/30/21	\$ 3,496,991		
			\$ 23,392.48 cash per day
			Final 19/20 audit 128 days cash on hand
			YTD
			\$ 19,934 Net surplus both schools